

Caprice Report High-Grade Intercepts At Island Gold

[Caprice Resources \(ASX: CRS\)](#)

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	Caprice Resources	ASX: CRS
	Stage	Exploration
	Metals	Gold
	Market cap	A\$31 million @A\$0.058 c
	Location	Western Australia
	Website	www.capriceresources.com/

CAPRICE RESOURCES REPORTS EXCEPTIONAL HIGH-GRADE INTERCEPTS AT THE ISLAND GOLD PROJECT

Caprice Resources Ltd (ASX: CRS) (Caprice or the Company) is pleased to provide an update on its Phase 3 Reverse Circulation (RC) drill programme at the Island Gold Project (IGP).

The Company has received its first batch of Phase 3 assay results from New Orient and Vadrian's, which represents 17 holes of the 43-hole Phase 3 Program, with assays for remaining 26 holes due to be received in coming weeks.

HIGHLIGHTS

- The first batch of phase 3 assays returned the best drill intercept to date of 11m at 17.3 g/t gold at Vadrian's confirming the recent Evening Star1 discovery as a new high-grade lode, doubling the strike of the high-grade system to at least 350m and extending the mineralisation at depth where it remains open.
- Significant new high-grade gold intercepts at Vadrian's include:
 - 11m @ 17.3 g/t Au from 170m downhole in 25IGRC046, including:
 - 9m @ 21.0 g/t Au from 170m downhole.
 - 10m @ 11.7 g/t Au from 175m downhole in 25IGRC042, including:
 - 8m @ 14.4 g/t Au from 176m downhole
- Gold mineralisation at Vadrian's remains open in multiple directions – Further assay results expected in coming weeks.

CEO, Luke Cox, commented:

"The Phase 3 RC drill programme has delivered one of our best Island Gold Project results to date, intersecting 11m at 17.3 g/t gold from 170m, highlighting the exceptional depth, width and grade expansion of the Vadrian's gold deposit, noting that high-grade gold mineralisation remains open in all directions."

“Drilling around New Orient also discovered significant new gold mineralisation 80m west of the main lode and confirmed the southern continuation of mineralisation under thin sediment cover which had not been previously drill tested, all leading the way for our next round of drilling.

“The focus is to deliver a significant maiden high-grade gold resource at Caprice’s Island Gold Project, which is strategically located between Ramelius Resources Ltd and Westgold Resources Ltd gold processing facilities in the highly prospective Murchison Goldfields district of Western Australia”.

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At the time of writing the author holds shares in Caprice Resources

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