

Capricorn Divests Big Springs for A\$26 million

Capricorn Metals ASX: CMM)

Advised that it has entered into a binding Share Sale Agreement for the divestment of the Big Springs Gold Project, located in Nevada,.

Big Springs formed part of the Warriedar Resources assets acquired in 2025.



Karlawinda Gold Mine – Courtesy of Capricorn Metals

	Capricorn Metals	ASX: CMM
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	A\$6.41 Billion @A\$14.03
	Location	Western Australia
	Website	www.capmetals.com.au

**CAPRICORN ANNOUNCE THE
DIVESTMENT OF THE BIG SPRINGS
GOLD PROJECT FOR TOTAL
CONSIDERATION OF UP TO \$26.0M**

Capricorn Metals Ltd (ASX: CMM) (Capricorn) is pleased to advise that it has entered into a binding Share Sale Agreement for the divestment of the Big Springs Gold Project, located in Nevada, that formed part of the Warriedar Resources assets acquired in 2025, to **Sentinel Metals Limited (ASX:SNM)** (Sentinel) (the Transaction).

Highlights

- Capricorn has entered into a binding Share Sale Agreement with Sentinel Metals Limited to divest the Big Springs Gold Project for total consideration of up to \$26.0M.

The consideration of up to \$26M, comprises \$8.5M cash, \$5.0M worth of fully paid ordinary shares in Sentinel at a deemed price equal to the issue price under the proposed capital raising and \$12.5M in contingent consideration payable upon satisfaction of the applicable milestones.

The Transaction is subject to certain conditions precedent including Sentinel raising at least \$15.0M in new funds (with Capricorn proposing to participate for \$3.0M) (Capital Raising) and Sentinel receiving shareholder approval for the Transaction and Capital Raising.

Capricorn notes Sentinel has today released its announcement and presentation containing further details on the Transaction.

[To read the full report please click HERE](#)

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[To see the latest share price and chart, please click HERE](#)

[To View Capricorn Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Capricorn Metals

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