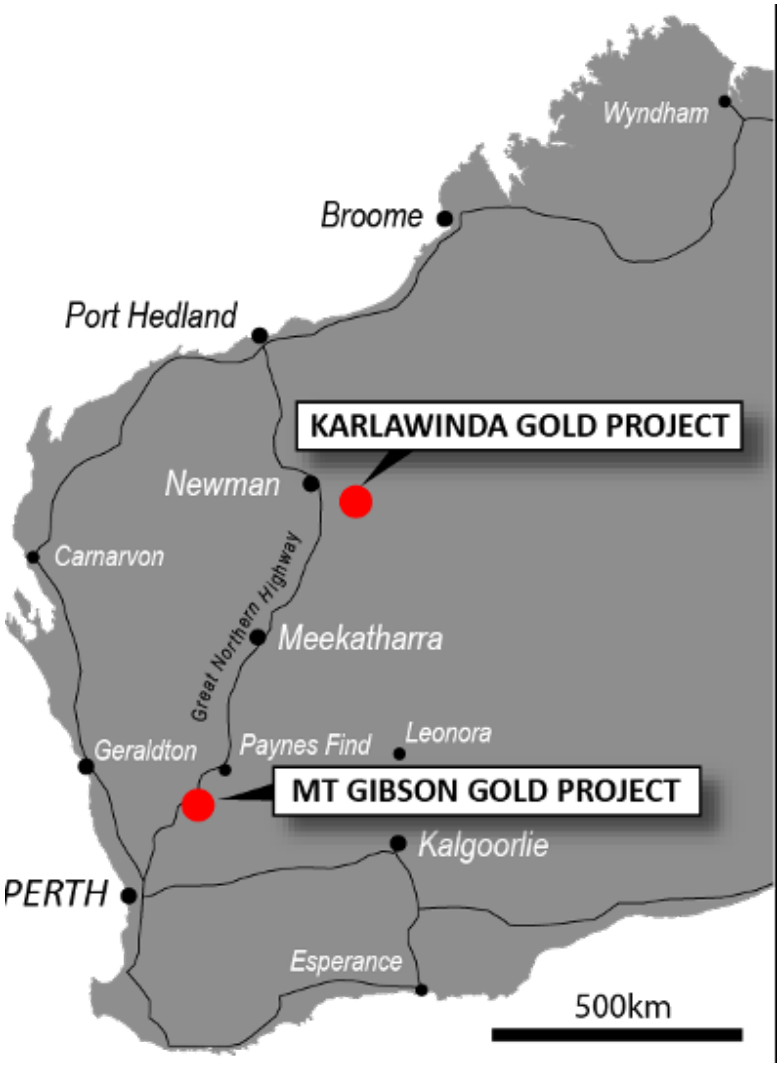
Capricorn Metals Announces CEO Retirement and Succession

Capricorn Metals (ASX: CMM)

Advised that Chief Executive Officer (CEO) Kim Massey will retire at the end of January 2025. Kim has overseen the transition of Capricorn from an advanced exploration company to a low-cost gold producer with multiple growth projects.

Current Chief Operating Officer (COO) Paul Criddle has been appointed CEO, reporting to Executive Chairman Mark Clark, effective 3 February 2025.



Capricorn Metals projects location map

	Capricorn Metals	**ASX:CMM**		

	Stage	**Production, development, exploration**		
	Metals	**Gold**		
	Market cap	**A$2.88 Billion @A$6.93**		
	Location	**Western Australia**		
	Website	**www.capmetals.com.au**		

Capricorn Metals Announces CEO Retirement and Succession

Capricorn Metals Limited (ASX: CMM) (Capricorn or the Company) advises that Chief Executive Officer (CEO) Kim Massey will retire from the role at the end of January 2025.

In his five years as CEO Kim has overseen the transition of Capricorn from an advanced exploration company to a low-cost gold producer with multiple growth projects.

Beyond his retirement, Kim will remain a part time consultant to the company ensuring the retention of his knowledge and expertise.

In the last six months Capricorn has undertaken a programme of recruitment of high-quality senior executives to bolster management depth as the company embarks on delivering its significant growth ambitions in the coming years.

This proactive approach to right sizing management for the future means that Capricorn is well placed for an orderly transition on Kim’s retirement.

The Capricorn board is pleased to advise that current Chief

Operating Officer (COO) Paul Criddle has been appointed CEO, reporting to Executive Chairman Mark Clark, effective 3 February 2025.

Paul is a metallurgist with extensive experience in developing and operating gold mines in both Australia and Africa.

Since joining Capricorn in May 2024 Paul has overseen or been actively involved in:

• continued strong operational performance at the Karlawinda Gold Project (KGP);
• delivery of an increase in KGP gold ore reserves to 1.43 million ounces;
• delivery of a board approved expansion study to deliver growth in production at KGP to 150,000 ounces per annum;
• leading role on Mt Gibson Gold Project (MGGP) permitting, culminating in the recent
submission of Capricorn's Public Environmental Report (PER) to the Department of Climate Change, Energy, the Environment and Water (DCCEEW) under the Environment Protection and Biodiversity Conservation Act 1999 in accordance with guidelines for the PER developed by DCCEEW and issued to Capricorn in July 2024;
• completion of successful $200 million capital raising to underpin growth;
• delivery of an increase in MGGP gold ore reserves to 2.6 million ounces; and
• significant shareholder, investor and equity market engagement.

Prior to joining Capricorn, Paul most recently held the roles of Chief Development Officer and COO at TSX listed Roxgold Inc from 2013 until its CAD$1.1 billion takeover by Fortuna Silver Mines Inc in 2021.

To read the full news release please click HERE

To View Capricorn Metal's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Capricorn Metals

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