Capricorn Metals June Quarter Activities Report

Capricorn Metals (ASX: CMM)

Announced the June 2026 Quarter Activities Report.

Highights included 30,437 ounces of gold produced at an AISC of A$1,648 per ounce.

Karlawinda Mine – Kind permission of Capricorn Metals

	Capricorn Metals	ASX: CMM
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	A$5.82 Billion @A$12.75
	Location	Western Australia
	Website	www.capmetals.com.au

Capricorn Metals June Quarter Activities Report

Capricorn Metals (ASX: CMM) Announced the June 2026 Quarter Activities Report.

Highights included 30,437 ounces of gold produced at an AISC of A$1,648 per ounce.

KGP OPERATIONS

• Karlawinda Gold Project (KGP) delivered June 2026 quarter (Q4) gold production of 30,437 ounces (Q3: 30,358oz) at an all-in-sustaining cost (AISC) of $1,648 per ounce (Q3: $1,617 per ounce).
• Record annual gold production of 123,589 ounces at AISC of

$1,629 per ounce.

- FY27 gold production guidance of 137,000 – 147,000 ounces (an 18.3% increase at the midpoint of FY26 guidance) at AISC of A$1,900 – $2,100 per ounce with growth capital of $70 – $85 million as mining at KEP transitions into operations and plant commissioning expected in the current quarter.
- FY27 production guidance reflects an expectation that KGP will broadly operate at the post expansion long term run rate of 150,000 ounces per annum for the last three quarters after commissioning in Q1.
- Quarterly cash flow from operations of $115.8 million generated in Q4 (Q3: $143.1m).
- Total material movement continues to meet the construction and Q1 FY27 production requirements for the Karlawinda Expansion Project (KEP) with 4.2 million BCM mined in the quarter.
- Consistent mill performance continued with throughput of 1.15mt (Q3: 1.09mt).

CORPORATE

- Cash and gold on hand at the end of Q4 was $507.0 million (Q3: $507.6m). The underlying cash build for the quarter was $68.2 million (Q3: $100.2m) before total capital expenditure of $46.0 million at the KEP ($44.8m) and MGGP ($1.2m), and the maiden dividend payment of $22.8 million.
- Gold sales of 34,271 ounces at an average price of $6,267 per ounce generated $214.8 million in revenue with a further 374 ounces of gold on hand at the end of Q4 valued at $2.2 million (Q3: $27.8m).

To read the full report please click HERE

+++++++

To see the latest share price and chart, please click HERE

To View Capricorn Metal's historical news, please click here

The live Spot gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Capricorn Metals

To read our full terms and conditions, please click HERE