Carlisle Gold boosted by proxy company recommendations for Alamos deal

Carlisle Goldfields {TSX.V: CGJ} have announced that two proxy companies have both recommended that shareholders vote FOR the resolution for the plan of arrangement with Alamos Gold

TORONTO, ON-December 03, 2015 — Carlisle Goldfields Ltd. {TSX.V: CGJ} is pleased to announce that Institutional Shareholder Services and Glass Lewis & Co. have both recommended that Carlisle shareholders vote FOR the special resolution to approve the previously announced Plan of Arrangement involving Alamos Gold Inc.

It is proposed that Alamos will acquire each outstanding Carlisle common share ("Common Share") that it does not already own for 0.0942 of an Alamos common share and 0.0942 of an Alamos common share purchase warrant, each whole warrant exercisable at \$10.00 per Alamos common share for three years from the completion of the Arrangement.

As Carlisle announced by press release on October 15, 2015, this transaction has been unanimously approved by Carlisle's board of directors (the "Board") and the Board has recommended that Carlisle's shareholders vote in favour of the Arrangement.

Both ISS and Glass Lewis are independent proxy advisory firms

which, among other services, provide proxy voting recommendations to pension funds, investment managers, mutual funds and other institutional shareholders.

Carlisle shareholders as of the record date of November 12, 2015 have the right to vote by proxy or in person at a Special Meeting of Carlisle shareholders to be held on December 16, 2015 at 10:00 a.m. (Toronto time) at the offices of Dickinson Wright LLP, located at 199 Bay Street, Suite 2200, Toronto, Ontario M5L 1G4. Canada.

Shareholders should now have received, and are urged to carefully review, the Management Proxy Circular and accompanying proxy voting materials as they contain important information regarding the Arrangement and its benefits to shareholders.

Assuming a successful shareholder vote and satisfaction of the other conditions required for completion of the Arrangement, closing is expected to occur on or about January 7, 2016.

Shareholders who have any questions about the information contained in the Circular or require assistance with voting should contact the Company's Proxy Solicitation Agent, Laurel Hill Advisory Group:

call +1 416 304 0211

or send an email to assistance@laurelhill.com