Carlisle Goldfields announce quarterly feasibility update at Lynn lake

Carlisle Goldfields Ltd. {TSX.V: CGJ} announced the results of their quarterly infill drilling update from their JV partner at Lynn lake, Alamos Gold.

Of particular note was drill hole FL15-38 which intersected 16.4 gpt over 9.3metres.

CARLISLE GOLDFIELDS ANNOUNCES INFILL DRILL RESULTS ON THE FARLEY LAKE MINE PROJECT, INCLUDING 16.4 G/T GOLD OVER 9.3M

Carlisle Goldfields Ltd. }TSX.V: CGJ} has released the results of a quarterly feasibility update from joint venture partner Alamos Gold Inc. These include interim results from an initial 4,841.2 metres of drilling in 38 holes on the 2015 feasibility-level infill drill program at the Farley Lake mine project. While several holes were also dedicated to condemnation testing of the modelled deposit margins, drill hole FL15-38 also intersected 16.4 grams per tonne gold over 9.3 metres between 212 metres to 221.8 metres downhole.

Carlisle's President and chief executive officer, Abraham Drost, commented: "*Assays from the initial 38 holes from the feasibility infill drill program continue to showcase the Farley Lake mine project's considerable gold grade potential. Meanwhile, infill drilling with three rigs has also commenced at the MacLellan deposit. The forthcoming mineral resource update for both Farley Lake and MacLellan will support commencement of the formal feasibility study referenced in the*

April 28, 2015, feasibility study update.”

Carlisle’s partner, **Alamos Gold, {TSX: AGI}**, as operator, has a 25-per-cent interest in the Lynn Lake joint venture and has the right to increase its interest to 51 per cent by spending $20-million on the advancement of a feasibility study by Nov. 10, 2017. Alamos may increase its interest in the Lynn Lake joint venture to a maximum of 60 per cent by delivering a compliant feasibility study within the same period.

The partners are also jointly financing a $4-million special exploration program outside the feasibility study area in calendar 2015. Carlisle is the operator of special exploration on the balance of the approximately 38,000-hectare Lynn Lake joint venture land position.

2015 SECOND QUARTER ASSAY HOLE LOCATIONS
FARLEY LAKE PROJECT, 2015 FEASIBILITY INFILL DRILLING

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Sample	Weighted average Au (g/t)	Interval (m)
FL15-01	40.37	40.90	0.53	0.41	775022		
FL15-01	89.00	90.50	1.50	11.50	775072		
FL15-02	No data						
FL15-03	No significant results						
FL15-04	28.26	29.00	0.74	16.05	777517		
FL15-04	79.80	80.30	0.50	1.78	777561		
FL15-05	117.50	118.50	1.00	2.39	775338		
FL15-05	186.00	187.00	1.00	1.97	775414		
FL15-05	207.60	208.20	0.60	3.43	775437	1.07	2.40

	208.20	209.00	0.80	0.04	775438
	209.00	210.00	1.00	0.48	775439
FL15-06	30.50	31.50	1.00	0.49	777617
FL15-07	No significant results				
FL15-08	44.65	45.65	1.00	3.00	777687
2.17	1.55				
	45.65	46.20	0.55	0.66	777688
FL15-08	116.10	117.10	1.00	0.88	777764
FL15-09	19.95	20.85	0.90	0.84	775522
FL15-09	26.85	27.85	1.00	0.49	775530
0.48	2.95				
	27.90	28.85	0.95	0.47	775531
	28.85	29.85	1.00	0.48	775532
FL15-09	44.20	45.20	1.00	1.09	775546
FL15-09	71.00	72.24	1.24	0.83	775574
FL15-09	103.96	104.96	1.00	22.60	775609
8.18	2.82				
	104.96	106.00	1.04	0.16	775610
	106.00	106.78	0.78	0.39	775611
FL15-09	137.74	138.74	1.00	1.47	775646
1.97	5.26				
	138.74	139.74	1.00	2.46	775647
	139.74	140.74	1.00	4.94	775648
	140.74	141.74	1.00	0.37	775649
	141.74	143.00	1.26	0.91	775650
FL15-10	30.50	31.40	0.90	1.26	777826
2.44	2.90				
	31.40	32.40	1.00	5.55	777827
	32.40	33.40	1.00	0.40	777828
FL15-11	25.00	26.00	1.00	2.97	777868
FL15-11	30.00	31.00	1.00	4.50	777873
FL15-12	34.20	35.00	0.80	0.46	775676
FL15-13	54.40	54.90	0.50	3.77	777961
FL15-13	91.30	92.00	0.70	2.06	778001
FL15-14	100.00	101.00	1.00	15.20	775814
FL15-14	109.00	110.00	1.00	0.79	775827
FL15-14	118.00	119.00	1.00	3.52	775837
FL15-14	130.00	131.00	1.00	0.42	775850
FL15-14	150.00	151.00	1.00	1.85	775871
FL15-14	177.00	178.00	1.00	0.41	775902
FL15-14	184.50	185.00	0.50	4.99	775910

4.90	5.50				
	185.00	186.10	1.10	1.19	775911
	186.10	187.00	0.90	0.32	775912
	187.00	187.50	0.50	3.78	775913
	187.50	188.00	0.50	3.73	775914
	188.00	189.00	1.00	0.21	775915
	189.00	189.50	0.50	35.40	775916
	189.50	190.00	0.50	2.36	775918
FL15-15	19.00	20.00	1.00	0.42	775930
	42.50	43.00	0.50	3.17	775955
	156.00	156.50	0.50	0.48	776083
	156.50	157.00	0.50	0.51	776084
FL15-16	72.70	73.50	0.80	2.84	778068
FL15-16	132.50	133.00	0.50	0.88	778135
FL15-16	134.50	135.45	0.95	0.41	778138
FL15-16	137.40	138.40	1.00	0.68	778142
FL15-16	158.00	158.50	0.50	0.44	778166
FL15-17	70.00	71.00	1.00	8.66	778705
FL15-17	74.00	75.00	1.00	3.32	778709
FL15-17	81.00	82.00	1.00	0.91	778716
FL15-17	88.00	89.00	1.00	2.34	778724
FL15-17	91.00	92.00	1.00	0.84	778728
FL15-17	139.00	140.00	1.00	0.52	778780
FL15-18	39.45	40.10	0.65	0.50	776135
FL15-18	44.35	45.40	1.05	2.38	776142
FL15-18	49.40	50.20	0.80	0.86	776147
FL15-18	90.00	91.00	1.00	26.80	776191
FL15-19	36.00	37.00	1.00	4.42	778810
11.70	10.60				
	37.00	38.00	1.00	19.15	778811
	38.00	39.00	1.00	10.85	778812
	39.00	39.80	0.80	10.20	778813
	39.80	40.40	0.60	12.60	778814
	40.40	41.00	0.60	9.13	778815
	41.00	41.50	0.50	17.50	778816
	41.50	42.00	0.50	7.71	778817
	42.00	43.00	1.00	10.35	778818
	43.00	43.50	0.50	8.29	778819
	43.50	44.00	0.50	13.70	778821
	44.00	44.50	0.50	18.70	778822
	44.50	45.30	0.80	13.65	778823

	45.30	46.00	0.70	17.55	778824
	46.00	46.60	0.60	3.09	778826
FL15-19	97.00	98.00	1.00	0.90	778882
0.69	3.00				
	98.00	99.00	1.00	0.40	778883
	99.00	100.00	1.00	0.77	778884
FL15-20A	49.00	50.00	1.00	0.61	776264
FL15-20A	88.00	89.00	1.00	1.21	776306
2.56	3.00				
	89.00	90.00	1.00	5.23	776307
	90.00	91.00	1.00	1.24	776309
FL15-20A	101.05	101.55	0.50	6.72	776321
FL15-21	8.10	9.00	0.90	0.41	778233
3.87	4.00				
	9.00	9.60	0.60	1.32	778234
	9.60	10.20	0.60	3.47	778235
	10.20	10.80	0.60	11.80	778236
	10.80	11.60	0.80	0.21	778237
	11.60	12.10	0.50	9.94	778238
FL15-21	42.00	43.00	1.00	0.91	778274
FL15-21	50.50	51.08	0.58	0.47	778285
FL15-21	59.80	60.30	0.50	5.45	778295
4.85	4.20				
	60.30	60.80	0.50	2.89	778296
	60.80	61.40	0.60	9.43	778297
	61.40	62.00	0.60	7.40	778298
	62.00	63.00	1.00	2.25	778299
	63.00	64.00	1.00	3.85	778301
	65.75	66.75	1.00	4.80	778304
FL15-21	69.75	70.75	1.00	0.44	778308
3.22	9.355				
	70.75	71.75	1.00	3.50	778309
	71.75	72.75	1.00	0.09	778310
	72.75	73.75	1.00	0.84	778311
	73.75	74.30	0.55	0.03	778312
	74.30	75.30	1.00	1.45	778313
	75.30	76.30	1.00	2.48	778314
	76.30	77.10	0.80	0.07	778315
	77.10	78.10	1.00	2.48	778316
	78.10	79.10	1.00	18.75	778317
FL15-21	104.00	105.00	1.00	3.81	778346

1.55	4.00				
	105.00	106.00	1.00	1.63	778347
	106.00	107.00	1.00	0.24	778348
	107.00	108.00	1.00	0.50	778349
FL15-21	116.00	117.00	1.00	0.55	778358
FL15-21	121.50	122.50	1.00	0.81	778364
FL15-21	131.00	132.00	1.00	0.40	778373
FL15-21	166.30	167.30	1.00	3.16	778411
FL15-21	173.00	174.00	1.00	0.44	778418
1.06	2.00				
	174.00	175.00	1.00	1.68	778419
FL15-21	182.00	183.00	1.00	0.51	778429
5.54	4.60				
	183.00	183.70	0.70	0.01	778430
	183.70	184.40	0.70	0.01	778431
	184.40	184.90	0.50	15.15	778432
	184.90	185.40	0.50	0.10	778433
	185.40	186.10	0.70	7.38	778434
	186.10	186.60	0.50	24.30	778435
FL15-21	194.00	195.00	1.00	0.63	778445
FL15-22	35.00	36.00	1.00	0.59	778909
FL15-22	41.00	42.00	1.00	2.06	778915
3.40	2.08				
	42.00	43.08	1.08	4.64	778916
FL15-22	54.00	54.60	0.60	3.29	778931
FL15-23	44.30	45.00	0.70	2.53	779022
4.61	6.10				
	45.00	46.10	1.10	1.00	779023
	46.10	47.10	1.00	9.98	779024
	47.60	48.00	0.40	5.35	779026
	48.00	48.90	0.90	5.25	779027
	48.90	49.80	0.90	6.71	779028
	49.80	50.90	1.10	2.16	779029
FL15-23	72.20	73.40	1.20	0.83	779048
FL15-24	No significant results				
FL15-25	30.00	31.00	1.00	9.51	778461
5.30	3.30				
	31.00	32.00	1.00	3.42	778462
	32.00	32.60	0.60	3.91	778463
	32.60	33.30	0.70	3.17	778464
FL15-25	49.00	50.00	1.00	1.31	778483

FL15-25	86.00	87.10	1.10	0.89	778518
FL15-25	114.90	115.90	1.00	3.27	778546
FL15-26	31.50	32.30	0.80	0.71	776338
0.55	1.80				
	32.30	33.30	1.00	0.42	776339
FL15-26	73.00	74.00	1.00	1.03	776783
6.34	2.00				
	74.00	75.00	1.00	11.80	776784
	75.00	76.00	1.00	0.87	776785
FL15-26	79.00	80.00	1.00	0.47	776789
3.43	2.00				
	80.00	81.00	1.00	1.59	776790
	81.00	82.00	1.00	5.26	776791
FL15-27	87.00	87.95	0.95	1.83	779268
9.36	2.75				
	87.95	88.75	0.80	29.40	779269
	88.75	89.75	1.00	0.49	779270
FL15-28	No significant results				
FL15-29	14.00	15.25	1.25	1.04	776354
FL15-29	17.50	18.20	0.70	2.75	776357
FL15-29	21.20	22.20	1.00	0.85	776362
0.94	8.00				
	22.20	23.20	1.00	0.65	776363
	23.20	24.20	1.00	0.80	776364
	24.20	25.20	1.00	0.16	776365
	25.20	26.20	1.00	1.19	776366
	26.20	27.20	1.00	1.62	776367
	27.20	28.20	1.00	1.73	776368
	28.20	29.20	1.00	0.48	776369
FL15-30	106.20	107.20	1.00	0.74	778639
FL15-30	141.80	142.40	0.60	0.56	778674
8.71	1.70				
	149.00	149.90	0.90	3.88	778685
	149.90	150.70	0.80	14.15	778686
FL15-31	No significant results				
FL15-32	No significant results				
FL15-33	47.00	47.80	0.80	0.96	714293
2.06	2.00				
	47.80	48.30	0.50	5.93	714294
	48.30	49.00	0.70	0.55	714295
FL15-33	52.20	52.70	0.50	5.81	714299

FL15-33	64.00	65.00	1.00	0.47	714312
FL15-33	70.00	71.00	1.00	3.33	714318
FL15-33	73.20	74.00	0.80	0.62	714322
FL15-33	75.00	75.50	0.50	0.86	714324
FL15-33	89.00	90.00	1.00	0.61	714341
	90.00	91.00	1.00	2.35	714342
	94.00	94.50	0.50	4.34	714346
FL15-33	100.50	101.50	1.00	0.40	714353
4.26	12.00				
	101.50	102.50	1.00	0.82	714354
	102.50	103.50	1.00	0.32	714355
	103.50	104.50	1.00	0.52	714356
	104.50	105.50	1.00	1.14	714357
	105.50	106.20	0.70	3.48	714358
	106.20	106.80	0.60	11.70	714359
	106.80	107.60	0.80	4.85	714361
	107.60	108.30	0.70	2.58	714362
	108.30	109.00	0.70	35.10	714363
	109.00	109.90	0.90	2.22	714364
	109.90	110.40	0.50	0.33	714365
	110.40	111.00	0.60	2.65	714366
	111.00	111.80	0.80	0.49	714367
	111.80	112.50	0.70	5.84	714368
FL15-33	116.50	117.50	1.00	1.07	714373
2.95	8.20				
	117.50	118.50	1.00	0.18	714374
	118.50	119.20	0.70	4.36	714376
	119.20	119.80	0.60	4.06	714377
	119.80	120.80	1.00	0.88	714378
	120.80	121.60	0.80	0.60	714379
	121.60	122.50	0.90	0.54	714381
	122.50	123.10	0.60	4.01	714382
	123.10	123.70	0.60	18.80	714383
	123.70	124.70	1.00	1.92	714384
FL15-33	128.40	129.40	1.00	5.51	714389
3.34	2.00				
	129.40	130.40	1.00	1.16	714390
FL15-33	134.00	134.50	0.50	8.59	714395
FL15-33	146.50	147.60	1.10	2.06	714409
3.34	2.00				
	147.60	148.50	0.90	0.92	714410

FL15-34	9.00	10.00	1.00	2.32	714001
7.09	2.00				
	10.00	11.00	1.00	11.85	714002
FL15-34	26.30	26.90	0.60	83.30	714018
21.90	2.40				
	26.90	27.90	1.00	0.30	714020
	27.90	28.70	0.80	2.86	714021
FL15-34	66.20	66.70	0.50	1.89	714063
2.59	1.00				
	66.70	67.20	0.50	3.28	714064
FL15-34	103.70	104.70	1.00	0.75	714105
1.36	4.00				
	104.70	105.70	1.00	1.96	714106
	105.70	106.70	1.00	1.62	714107
	106.70	107.70	1.00	1.11	714108
FL15-34	119.00	120.00	1.00	5.45	714120
FL15-34	165.00	166.00	1.00	0.86	714172
1.95	17.00				
	166.00	167.00	1.00	0.47	714173
	167.00	167.90	0.90	0.88	714174
	167.90	168.50	0.60	4.29	714176
	168.50	169.50	1.00	2.18	714177
	169.50	170.40	0.90	2.38	714178
	170.40	171.10	0.70	2.32	714179
	171.10	172.00	0.90	4.97	714181
	172.00	173.00	1.00	2.53	714182
	173.00	174.00	1.00	1.05	714183
	174.00	175.00	1.00	2.61	714184
	175.00	176.00	1.00	0.89	714185
	176.00	177.00	1.00	0.45	714186
	177.00	178.00	1.00	0.97	714187
	178.00	179.00	1.00	0.91	714188
	179.00	180.00	1.00	3.59	714189
	180.00	181.00	1.00	4.39	714190
	181.00	182.00	1.00	0.58	714191
FL15-34	202.00	203.00	1.00	3.88	714213
FL15-34	227.00	228.00	1.00	0.51	714241
FL15-35	No significant results				
FL15-36	50.00	51.00	1.00	3.46	776551
1.99	2.00				
	51.00	52.00	1.00	0.51	776552

FL15-36	61.80	62.50	0.70	0.91	776564
4.82	1.50				
	62.50	63.30	0.80	8.24	776565
FL15-36	66.70	67.20	0.50	1.18	776570
FL15-36	79.00	80.00	1.00	1.38	776585
FL15-36	90.50	91.00	0.50	1.52	776596
FL15-36	102.00	102.70	0.70	0.76	776609
8.84	2.00				
	102.70	103.40	0.70	5.21	776610
	103.40	104.00	0.60	22.50	776611
FL15-36	106.00	107.00	1.00	0.75	776615
2.62	19.50				
	117.90	118.20	0.30	5.82	776629
	122.00	122.80	0.80	4.70	776634
	128.00	128.80	0.80	1.34	776641
	128.80	129.50	0.70	2.22	776642
	129.50	130.10	0.60	6.75	776643
	130.10	130.70	0.60	1.65	776644
	130.70	132.00	1.30	0.38	776645
	132.00	133.00	1.00	0.35	776646
	133.00	133.80	0.80	0.84	776647
	133.80	134.70	0.90	10.50	776648
	134.70	136.00	1.30	1.06	776649
	136.00	136.60	0.60	0.09	776650
	136.60	137.20	0.60	5.11	776651
	137.20	137.80	0.60	16.35	776652
	137.80	138.70	0.90	3.82	776653
	138.70	139.40	0.70	0.50	776654
	139.40	140.40	1.00	7.09	776655
	140.40	140.90	0.50	0.09	776656
	140.90	142.00	1.10	1.04	776657
	142.00	143.00	1.00	1.12	776658
	143.00	144.00	1.00	0.73	776659
	144.00	144.80	0.80	0.86	776661
	144.80	146.00	1.20	0.71	776662
	146.00	147.00	1.00	0.30	776663
	147.00	147.50	0.50	4.87	776664
FL15-36	163.00	164.00	1.00	2.73	776679
FL15-37	No significant results				
FL15-38	95.00	95.50	0.50	0.55	714497
FL15-38	205.22	206.00	0.78	0.46	714612

FL15-38	212.00	213.00	1.00	0.92	714619
16.47	9.38				
	213.00	214.00	1.00	0.54	714621
	214.00	214.75	0.75	0.78	714622
	214.75	215.50	0.75	1.50	714623
	215.50	216.13	0.63	7.26	714624
	216.13	216.80	0.67	171.00	714626
	216.80	218.00	1.20	1.07	714628
	218.00	219.13	1.13	0.99	714629
	219.13	219.80	0.67	23.10	714630
	219.80	220.67	0.87	11.60	714631
	220.67	221.38	0.71	5.90	714632
FL15-38	237.00	237.57	0.57	1.40	714650

True-width calculations indicate that core length is in excess of 90 per cent of core length.

Quality assurance/quality control

The Alamos drill program is carried out under the supervision of Mark Rein, PGeo, senior project geologist and a qualified person as defined by National Instrument 43-101.

Samples were transported directly in secure containers from the Alamos core handling facility in Lynn Lake, Man., to the ALS Chemex Laboratories in Thunder Bay, Ont. ALS Chemex, which is an accredited ISO/IEC 17025 lab, assayed the samples using standard fire assay methods with a gravimetric finish. Certified standards are placed in the sample stream at a rate of one standard per 20 samples. Certified blanks are placed in the sample stream at a rate of one blank every 40 samples. One lab reject duplicate per 30 samples is submitted to an umpire lab for assay verification. Results are analyzed for acceptance at the time of import. All standards associated with the results in this press release were determined to be acceptable within the defined limits of the standard used.

Peter Karelse, PGeo, vice-president, exploration, for Carlisle

Goldfields and a qualified person (as defined by NI 43-101), has reviewed and approved the technical content of this press release.

We seek Safe Harbor.