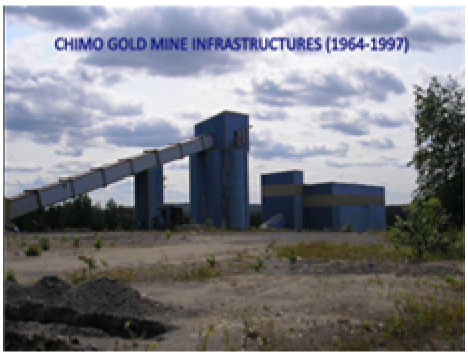
Cartier cuts 5.7 g/t au over 4m in zone 4 below mine infrastructure doubling resource potential

Cartier Resources Inc. {TSX.V: ECR}

Released additional drill hole intersections grading 14.4 grams per tonne gold over 1.5 metres included within 5.7 g/t Au over 4.0 m.

The position of the intersections, intersected within zone 5 at a depth of 1,500 m



CARTIER CUTS 5.7 G/T AU OVER 4.0 M IN ZONES 5 BELOW MINE INFRASTRUCTURE DOUBLING RESOURCE POTENTIAL

Cartier Resources Inc. has released additional drill hole intersections grading 14.4 grams per tonne gold over 1.5 metres included within 5.7 g/t Au over 4.0 m. The position of the intersections, intersected within zone 5 at a depth of 1,500 m, extends the potential for resources of zone 5 over a length of 700 m below the past-producing Chimo mine, situated 45 kilometres east of Val d'Or.

The results add to the intersections from holes CH17-46 and 47 and demonstrate the spatial continuity of gold grades and widths within zone 5 below the existing mine infrastructure. The new resource potential of zone 5 is in addition to the resource potential left over from mine closure as well as to the resource potential identified from zone 6N1. The latter, drilled to a depth of 1,100 m, shows excellent potential to extend as deep as zone 5 while being laterally accessible at a distance of 80 m.

"On the , the black surface represents roughly 300,000 ounces of gold mined," **commented Philippe Cloutier, president and chief executive officer.** *"The orange-coloured surface shows the new un-mined resource potential of zones 5."*

The details of the new results received from the laboratory are shown in the associated table.

Drill hole	From (m)	To (m)	Length (m)	Au (g/t)
CH17-47BW	1,603.0	1,607.0	4.0	5.7
including	1,604.6	1,606.1	1.5	14.4
and	1,526.2	1,531.0	4.8	3.0
including	1,530.0	1,531.0	1.0	10.4
CH17-47B	1,620.0	1,623.0	3.0	3.3
including	1,620.0	1,621.0	1.0	7.9
CH17-47BE	1,593.0	1,603.0	10.0	1.0
including	1,602.0	1,603.0	1.0	3.4

Lengths are expressed along drill core axis. The true thickness was not determined.

The phase 2 drilling program currently under way is focused on the resource development potential of seven peripheral gold zones to the main cluster of zone 5. This program consists of 40 drill holes totalling 15,000 m.

The reader should view the YouTube, available on Cartier’s website. The 3-D video helps visualise the different gold-bearing structures on the Chimo mine property as well as key components that are the mine infrastructures, the gold-bearing zones, the gold intersection areas left unmined as well as the main targets of the continuing drill program. The gold structure and zone 6N1 is illustrated on the company's website.

Grants stock options

The company announces that the board of directors granted, on Dec. 10, 2018, a total of 1.3 million stock options to directors, officers and one employee of the company. Pursuant to the terms of the company's stock option plan, each option grants the holder of such option the right to purchase a common share of the company at a price of 13 cents per share no later than Dec. 9, 2023.

Chimo mine project highlights

- The Chimo mine produced 379,012 ounces of gold (MERN DV 85-05 to DV-97-01).
- **Cartier owns 100-per-cent interests of the property.**
- The project has year-round access by road, proximal to custom mills.
- Gold ore was mined intermittently from 14 zones by three different producers from 1964 to 1997 with a weighted average grade of 4.8 g/t Au.
- Mine infrastructure consists of a network of drifts distributed on 19 levels, 80 m to 870 m deep, connected by a three-compartment shaft 965 m deep. The headframe and surface facilities were dismantled in 2008 but the electrical line and the sand pit are still present.
- A 105-hole drill program totalling 45,000 m has been under way since July, 2017.
- Press releases on drill results from the Chimo mine project since beginning of program:

- Nov. 27, 2018 – Cartier cuts 6.6 g/t Au over 13.0 m along depth extension…;
- Nov. 12, 2018 – Cartier continues to widen zones 5 below Chimo mine;
- Oct. 25, 2018 – Cartier widens zones 5 below Chimo mine with…;
- Oct. 9, 2018 – New zone 6N1 increases potential at Chimo mine;
- Sept. 19, 2018 – Cartier confirms mineralization continuity to a depth of 1.6 km;
- Aug. 28, 2018 – Cartier ramps up expanded Chimo mine drill program;
- June 28, 2018 – Cartier cuts 86.1 g/t Au over 1.5 m at Chimo mine;
- May 29, 2018 – Cartier cuts 4.8 g/t gold over 4.0 m, 525 m below Chimo mine;
- May 16, 2018 – Cartier cuts 6.0 g/t gold over 3.0 m and expands zone 6P2;
- March 27, 2018 – Cartier cuts 8.5 g/t gold over 3.5 m, 205 m below Chimo mine;
- March 20, 2018 – Cartier cuts 7.6 g/t gold over five m, 235 m below Chimo mine;
- March 6, 2018 – Cartier cuts 6.5 g/t Au over 4.0 m, 165 m below zone 3 at Chimo mine;
- Feb. 14, 2018 – Cartier cuts 4.7 g/t Au over 5.1 m including 17.7 g/t Au over 0.5 m;
- Jan. 18, 2018 – Cartier cuts 7.5 g/t Au over 2.0 m and extends 2B zone;
- Nov. 17, 2017 – Cartier intersects 9.4 g/t Au over 6.5 metres at Chimo mine;
- Nov. 7, 2017 – Cartier intersects 7.6 g/t Au over 3.3 metres on Chimo;
- Oct. 24, 2017 – Cartier intersects 7.3 g/t Au over 2.2 metre on Chimo, extends 5M4…;
- Jan. 18, 2017 – Cartier intersects 8.2 g/t Au over 7.0 m on the Chimo mine property.