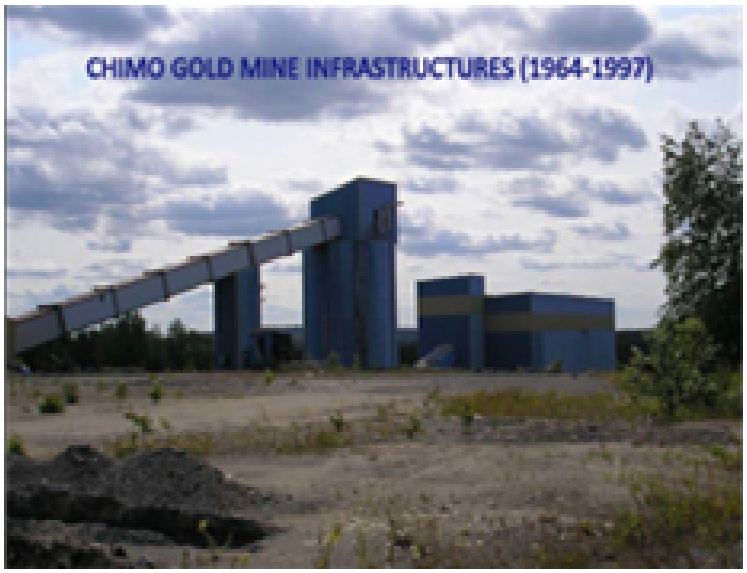
Cartier Resources awards InnovExplo the Chimo 43-101 resource estimate

Cartier Resources Inc.{TSX.V: ECR}

Has awarded InnovExplo the mandate to complete a resource estimate on the north and south gold corridors and a supporting National Instrument 43-101 technical report for its 100-per-cent-owned flagship Chimo mine gold property, located 45 kilometres east of Val d’Or, Quebec.



Cartier selects InnovExplo for Chimo NI 43-101 estimate

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Mr. Philippe Cloutier reports

CARTIER AWARDS A SECOND MANDATE FOR NI 43-101 RESOURCE ESTIMATE FOR THE CHIMO MINE PROJECT

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Highlights (Dec. 18, 2019, press release):

- The central gold corridor resource estimate for the Chimo mine property was produced using a gold price of $1,292 (U.S.) per ounce and a cut-off grade of 2.5 grams per tonne gold:
  - 461,280 ounces of gold in the indicated resource category from 3,263,300 tonnes at an average grade of 4.40 grams per tonne;
  - 417,250 ounces of gold in the inferred resource category from 3,681,600 tonnes at an average grade of 3.53 grams per tonne.
- Work on expanding resources is under way via:
  - This resources estimate of the north gold corridor and south gold corridor;
  - The completion of the 10,000-metre exploration drill program, using two drills, along the geometric extensions below the new zones, 5B4-5M4-5NE;
  - Carrying out internal engineering studies aimed at optimizing resources and continuing exploration

drilling.

“The positive results obtained to date from the project lead us to develop a more global optimization vision of the project,” **commented Philippe Cloutier, president and chief executive officer.**