

Cartier Resources drills five m of 4.7 g/t Au at Chimo

Cartier Resources Inc. {TSX.V: ECR}

Has data which confirm the presence of gold mineralisation within 20 drill holes completed between 1.0 and 1.6 kilometres at the Chimo mine project, located 45 km east of Val d'Or.

All holes intersected gold mineralisation similar to that at Chimo mine.



2018-09-19 07:51 ET – News Release

Mr. Philippe Cloutier reports

.

CARTIER CONFIRMS MINERALIZATION CONTINUITY TO A DEPTH OF 1.6 KM AT CHIMO MINE

Cartier Resources Inc. {TSX.V: ECR} has data which confirm the presence of gold mineralisation within 20 drill holes completed between 1.0 and 1.6 kilometres at the Chimo mine project, located 45 km east of Val d'Or.

All holes intersected gold mineralisation similar to that at Chimo mine, to which are added the following new results: 4.7 grams per tonne gold over 5.0 metres included within 1.8 g/t Au over 16.6 m and 3.6 g/t Au over 4.0 m included 1.3 g/t Au over 17.4 m.

"We now know that the gold mineralisation is present in all places drilled under the Chimo mine thus defining the mineralised envelope," commented Philippe Cloutier, president and chief executive officer. "We are expecting over 3,500 lab results to complete the portrait of the gold potential." A procedure has just been put in place at the Techni-Lab laboratory (Actlabs) in Ste-Germaine-Boule, Que., to speed up the processing of samples and the reception of results.

The details of the new results received from the laboratory are as shown in the associated table.

Drill hole	From (m)	To (m)	Length (m)	Au (g/t)
CH17-47AW	1,470.5	1,475.5	5.0	4.7
including	1,470.5	1,472.5	2.0	7.2

included within	1,466.7	1,483.3	16.6	1.8
CH17-46B	1,201.3	1,205.3	4.0	3.6
including	1,201.3	1,202.3	1.0	8.9
included within	1,187.9	1,205.3	17.4	1.3
included within	1,187.9	1,233.4	45.5	0.7

Lengths are expressed along drill core axis.
The true thickness was not determined.

The deep drilling program along the depth extension of the zone 5 cluster, which produced 75 per cent of the ounces extracted from the Chimo mine, was completed after 11 months of drilling. The program consisted of 20 holes totalling 10,000 m from two pilot holes starting at the surface. All of the holes intersected gold mineralisation similar to zones 5 of the Chimo mine. Mineralization consists of non-refractory arsenopyrite, smoky and/or whitish quartz veins, biotite, and visible gold grains.

The phase 2 drilling program is currently under way (Aug. 28, 2018, press release) and aims to focus on the resource development potential of seven peripheral gold zones to the main cluster of zones 5.

The reader should view the YouTube video available on Cartier's website. The 3-D video helps visualise the different gold-bearing structures on the Chimo mine property as well as key components that are the mine infrastructures, the gold-bearing zones, the gold intersection areas left unmined as well as the 281 targets of the continuing drill program. The gold structures and zones 5M2, 5M, 5B and 5BS are illustrated.

Chimo mine project highlights:

- The Chimo mine produced 379,012 ounces of gold (MERN DV 85-05 to DV-97-01).
- Cartier owns 100-per-cent interests of the property.
- Year-round access by road, proximal to custom mills.
- Gold ore was mined intermittently from 14 zones by three different producers from 1964 to 1997 with a weighted average grade of 4.8 grams per tonne Au.
- Mine infrastructure consists of a network of drifts distributed on 19 levels, 80 m to 870 m deep, connected by a three-compartment shaft 965 m deep. The headframe and surface facilities were dismantled in 2008 but the electrical line and the sand pit are still present.
- A 105-hole drill program totalling 45,000 m has been under way since July, 2017.
- Press releases on drill results from the Chimo mine project since beginning of program:
 - June 28, 2018 – Cartier cuts 86.1 grams per tonne Au over 1.5 m at Chimo mine;
 - May 29, 2018 – Cartier cuts 4.8 g/t gold over 4.0 m, 525 m below Chimo mine;
 - May 16, 2018 – Cartier cuts 6.0 g/t gold over 3.0 m and expands zone 6P2;
 - March 27, 2018 – Cartier cuts 8.5 g/t gold over 3.5 m, 205 m below Chimo mine;
 - March 20, 2018 – Cartier cuts 7.6 g/t gold over five m, 235 m below Chimo mine;
 - March 6, 2018 – Cartier cuts 6.5 g/t Au over 4.0 m, 165 m below zone 3 at Chimo mine;
 - Feb. 14, 2018 – Cartier cuts 4.7 g/t Au over 5.1 m including 17.7 g/t Au over 0.5 m;
 - Jan. 18, 2018 – Cartier cuts 7.5 g/t Au over 2.0 m and extends 2B zone;
 - Nov. 17, 2017 – Cartier intersects 9.4 g/t Au over

- 6.5 metres at Chimo mine;
- Nov. 7, 2017 – Cartier intersects 7.6 g/t Au over 3.3 metres on Chimo;
- Oct. 24, 2017 – Cartier intersects 7.3 g/t Au over 2.2 metres on Chimo, extends 5M4;
- Jan. 18, 2017 – Cartier intersects 8.2 g/t Au over 7.0 m on the Chimo mine property..

About Cartier Resources Inc.

Cartier Resources was founded in 2006 and is based out of Val d'Or, Que. Quebec has consistently ranked high as one of the best mining jurisdictions in the world primarily based on its mineral rich geology, attractive tax environment and pro-mining government. In 2017, the Fraser Institute again ranked Quebec as one of the best jurisdictions in the world for investment attractiveness.