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Mr. Philippe Cloutier reports

CARTIER CUTS 20.8 G/T AU OVER 4.0 M AT CHIMO MINE 500 M BELOW THE NEW ZONES 5B4-5M4-5NE

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Highlights

- Mineralised intersection of 20.8 g/t Au over 4.0 m included within 9.4 g/t Au over 11.0 m, also included within 6.7 g/t Au over 16.0 m, located 500 m below the new zones 5B4-5M4-5NE in the East sector of the Chimo mine property.
- The results of this press release, factored with those of the April 7, 2020, and Feb. 18, 2020, press releases, increase the potential for expansion of the resource estimate to date for the new zones 5B4-5M4-5NE.
- The Chimo mine property hosts three gold-bearing corridors (North, Central and South) that to date host the following mineral resources:
 - 4,017,600 tonnes at an average grade of 4.53 g/t

Au for a total of 585,190 ounces gold in the indicated category;

- 4,877,900 tonnes at an average grade of 3.82 g/t Au for a total of 597,800 ounces gold in the inferred category.

*“These new results indicate that the gold mineralization is open in all directions below zones 5B4-5M4-5NE which have been drilled to date from surface to a depth of 1,300 m,” commented **Philippe Cloutier, president and chief executive officer,** adding, “growing the dimensions of the cluster of zones 5B4-5M4-5NE is an important addition to the development potential of the project.”*

A 12.8 m interval grading 1.1 g/t Au was also intersected 250 m below the new zones 5B4-5M4-5NE. At 30 m south of zones 5B4-5M4-5NE, the new zone 5CE returned a 19.5 m interval grading 1.3 g/t Au indicating the presence of a gold-bearing shoot hosting higher grade gold sections.