

Cartier Resources raise \$125,000 in private placement

Cartier Resources {TSX.V: ECR} have continued their series of small financings, with another one of some \$125,000, before expenses.

Prudently run by CEO Philippe Cloutier, Cartier has a loyal shareholder base to enable them to raise funds where other juniors cannot.

Cartier Resources closes \$125,000 private placement

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Mr. Philippe Cloutier reports

Cartier closes a \$125.000 private placement with Capital Croissance PME and Fonds Regionaux de Solidarite..

Cartier Resources Inc.{TSX.V: ECR} has closed a private placement with Capital Croissance PME II SEC and Fonds regionaux de solidarite FTQ SEC for gross proceeds of \$125,000. In total.

Cartier issued 1.25 million units at a price of 10 cents per unit, with each unit consisting of one common share at a price of 10 cents per share and one common share purchase warrant. Each warrant entitles the holder to subscribe for one common share at a price of 13 cents for a period of 24 months following the closing date.

The securities issued under the private placement are subject to a four-month statutory hold period.

