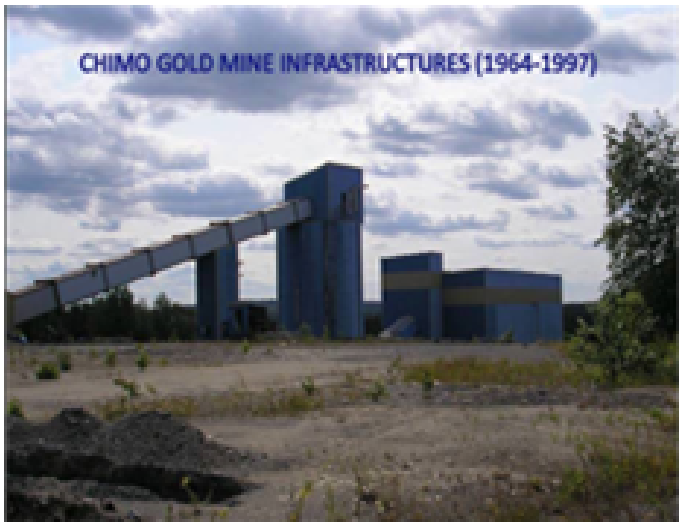
Cartier suspends drilling activity at Chimo due to covid-19

Cartier Resources {TSX.V: ECR}

On March 24, 2020, in accordance with orders from the Government of Quebec, Cartier suspended its drilling activities on the Chimo Mine property, located 45 km east of Val-d'Or, until April 13, 2020.



Mr. Philippe Cloutier reports:

VAL-D'OR, Québec, March 26, 2020 – **Cartier Resources Inc. {TSX.V: ECR}**

On March 24, 2020, in accordance with orders from the Government of Quebec, Cartier suspended its drilling activities on the Chimo Mine property, located 45 km east of Val-d'Or, until April 13, 2020. Other work is in progress by telework or other confinement situations.

Cartier reminds its shareholders that has a good financial position with more than $ 6.2 million in the bank and is continuing all other development mandates for the Chimo Mine project. The current work aimed at expanding the resources of the Chimo Mine project is as follows:

- The resources estimate in progress of the **North Gold Corridor** and **South Gold Corridor**
- Mapping and sampling of core from the current drill program along the geometric extensions below the new **Zones 5B4-5M4-5NE**
- Carrying out internal engineering studies aimed at optimizing resources and ongoing exploration drilling.

Since March 16, 2020, a specific COVID-19 protocol has been in place to protect employees and all those who may be in contact with them. Cartier thanks its employees, its contractors and consultants for their understanding.

The company will resume drilling on the Chimo Mine project as soon as the government order is lifted.

About Chimo Mine Project

- Cartier holds a 100% interest in the property for which 1% NSR (" Net Smelter Return ") royalty has been granted to IamGold Corporation. No rights of first refusal (" buy-back ") have been granted.
- The property, which is accessible year-round, is located near 6 mills in the Val-d'Or area.
- Fourteen gold zones were exploited by 3 producers between 1964 and 1997 for a production of 379,012 ounces of gold (*MERN DV 85-05 to DV-97-01*).
- The mining infrastructure consists of a network of drifts over 7 km, distributed over 19 levels and connected by a 5.5 m x 1.8 m 3 compartment shaft with a depth of 920 m. The headframe and the surface installations were dismantled in 2008 but the 25 kV power line and the sandpit are still in place.
- The recent drilling of Phases I, II and III, completed to date by Cartier on the Chimo Mine property, consists of **116 holes totaling 54,000 m**. This work demonstrated the continuity of the **main 5B and 5M gold zones** under the existing mining infrastructure, explored the extensions of 19 gold zones peripheral to the main zones and explored the extensions of the 7 gold zones that were prioritized; which allowed the discovery of the **Zones 5B4-5M4-5NE** (**FIGURE 1**) and to develop the potential of **Zone 6N1**. These areas have excellent potential to deliver future discoveries.