Cascadro Copper placing oversubscribed

Cascadero Copper {TSX.V: CCD} announced their recently announced placing has been oversubscribed, in a further sign that investor sentiment is turning positive for placings at long last.

Non-Brokered Private Placement Closed

Cascadero Copper {TSX.V: CCD} announced their recently
announced placing has been oversubscribed

The non-brokered private placement announced on November 22, 2016 is over subscribed. Cascadero Copper Corporation has received subscriptions for 10,347,700 units for total cash proceeds of \$1,347,700

Each unit is priced at \$0.10 and consists of one Cascadero Copper common share and one share purchase warrant. Each one share purchase warrant entitles the holder to purchase one Cascadero Copper common share at \$0.15 per share for a period of two-years from closing.

The Unit is subject to a 121-day hold period from closing.