# Catalyst Metals A$150m placement to institutional investors

**Catalyst Metals (ASX: CYL)**

Announced it has received firm commitments for an institutional placement to raise A$150 million at an issue price of $6.00 per share.

The Placement was strongly supported by existing institutional shareholders and new high quality Australian and international institutional investors.



Catalyst Metals Mining, courtesy of Catalyst Metals

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| | **Catalyst Metals** | **ASX : CYL** |
| | **Stage** | **Exploration / development** |
| | **Metals** | **Copper / Gold** |
| | **Market cap** | **A$1.44 Billion @ A6.35** |
| | **Location** | **Murchison, Western Australia** |
| | **Website** | **www.catalystmetals.com.au** |

## Comment

This placing disappoints me to be honest.

The excuse *" we wanted to bring in some institutional investors"* (at a 9.6% discount!) wears thin, why should they be brought in at the expense of loyal exisitng shareholders?

Why not ask them to pay the full market price if they want to come in so badly? Where were they when the company was growing and supported by existing shareholders?

Existing shareholders took the risks, and now the company has

a stable path, they bring in institutions at a 9.6% discount!

It wouldn't have been so bad had they offered existing shareholders the same discount, but we don't get the chance, and have to suffer the loss of shareholder value as the price has dropped, and dilution to our holdings, which effects future earings per share.

This is an all too familiar tactic in the mining sector, sadly.

# Catalyst completes A$150m placement to institutional investors

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to announce it has received firm commitments for an institutional placement (Placement) to raise A$150 million at an issue price of $6.00 per share.

The Placement was strongly supported by existing institutional shareholders and new high quality Australian and international institutional investors.

Funding underwrites Catalyst's organic growth strategy and strengthens balance sheet

• Catalyst has successfully raised $150m via a placement to

leading domestic and offshore institutional investors
• The proceeds, together with existing cash reserves allow Catalyst to execute its growth plans, and pursue growth initiatives without placing pressure on its balance sheet.

**Catalyst's MD and CEO, James Champion de Crespigny, commented:**

> *"Over the past two years, Catalyst has steadily worked toward de-risking and simplifying its business.*

> *"We felt the timing was right to bring further institutional support to our register.*

> *"With almost $250m in cash, Catalyst is well funded to grow production at Plutonic, continue to explore the belt and pursue other growth initiatives."*

## Placement Details

The Company has received firm commitments from sophisticated and professional investors under the Placement to raise $150.0

million (before costs) through the issue of 25 million shares at an issue price of $6.00 per new share.

The issue price of $6.00 per new share represents a 9.6% discount to Catalyst's last traded price of $6.64 on 20 May 2025, and a 7.2% discount to Catalyst's 10-day VWAP of $6.46.

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**To read the full news release please click HERE**

To View Catalyst Metal's historical news, please click here

**The live Spot gold price can be found HERE**

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## Disclosure

At the time of writing the author holds shares in Catalyst Metals.

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