

Catalyst Metals Posts Strong Half Year Results

Catalyst Metals (ASX: CYL)

Reported its financial results for the half-year ended 31 December 2025.

Catalyst's record half-year result was driven by a strong operating performance at Plutonic, with December quarterly production being the highest recorded under Catalyst ownership.



	Catalyst Metals	ASX : CYL
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A\$1.92 Billion @ A\$7.37
	Location	Murchison, Victoria, Australia
	Website	www.catalystmetals.com.au

Catalyst Metals Financial Results Half-year ended 31 December 2025

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to report its financial results for the half-year ended 31 December 2025.

Catalyst's record half-year result was driven by a strong operating performance at Plutonic, with December quarterly production being the highest recorded under Catalyst ownership.

These operating results and a realised gold price of A\$5,855/oz (FY2025 H1: A\$3,817/oz) saw revenue from Plutonic increase by 50% to A\$267m (FY2025 H1: A\$178m).

Net operating cashflows of A\$134m (FY2025 H1: A\$89m excluding Henty Gold Mine) were largely re-invested into exploration and

progressing the development of Trident and K2. These are the third and fourth, of five mines, to be developed on the Plutonic Gold Belt as part of Catalyst's organic growth strategy of increasing annual production to ± 200 koz of gold.

Catalyst ended the year with A\$338m in liquidity, comprising cash and bullion of A\$238m and an undrawn A\$100m debt facility.

Highlights

- Net profit before tax from continuing operations of A\$130m (before one-off legal settlement cost of A\$49m) vs A\$63m in prior half-year
- EBITDA of A\$145m vs A\$76m in prior half-year
- Net profit after tax and extraordinary items of A\$60m vs A\$43m in prior half-year
- Gold sales of 45,586oz at a realised price of A\$5,855/oz compared to 46,746oz³ sold at A\$3,817/oz in the prior half-year
- Sales revenue was A\$267m vs A\$178m in prior half-year
- The half-year to 31 December can be characterised as follows:
 - Catalyst's first two years of Plutonic ownership concluded at 1 July 2025 – the beginning of this reporting period. These first two years were focussed on stabilising operations, building a team, growing mine lives, readying projects for their development and clarifying the path to ± 200 koz pa
 - The six months commencing 1 July 2025 was a period of capital investment to commence the path to 200koz pa and as such Catalyst secured its financial position in May 2025 by raising A\$250m of capital
- *As a consequence, cash at bank has remained stable with*

operating cashflows reinvested into the following activities:

- Completion and ramp-up of Plutonic East;
 - Advancing K2's underground development;
 - Development of the Trident open-pit;
 - Exploration drilling to double Reserves on the Plutonic Belt to 1.5Moz^{1,2} of gold;
- and
- De-risking future operations at Plutonic Main by improving the dewatering and electrical infrastructure.

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[To View Catalyst Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Catalyst Metals

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