# Catalyst Metals Grows Trident Resource by 30%

**Catalyst Metals (ASX: CYL)**

Provided an updated Ore Resource estimate for the Trident underground gold deposit, located on the Plutonic Gold Belt in Western Australia.

A large part of the Resource growth came from inferred material, reflecting the focus on Resource extension drilling over the past 12 months.

Plutonic gold mine- Courtesy of Catalyst Metals

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| | Catalyst Metals | ASX : CYL |
| | Stage | Exploration / development |
| | Metals | Copper / Gold |
| | Market cap | A$1.7 Billion @ A6.45 |
| | Location | Murchison, Victoria, Australia |
| | Website | [www.catalystmetals.com.au](http://www.catalystmetals.com.au) |

# Catlalyst Metals' Trident Reserve grows by 30%; ongoing infill drilling of 448koz inferred Resource expected to further grow Reserves

**Catalyst Metals Limited** (Catalyst or the Company) **(ASX:CYL)** is pleased to provide an updated Ore Resource estimate for the Trident underground gold deposit, located on the Plutonic Gold Belt in Western Australia.

A large part of the Resource growth came from inferred material, reflecting the focus on Resource extension drilling over the past 12 months. Trident currently has a +10 year mine life and in time, infill drilling will target further conversion of inferred Resources to indicated, and subsequently Reserves.

• Trident's underground Reserve has increased by 32% to 524koz at 4.2g/t Au, with
an anticipated ±10 year mine life at a steady state annual production rate of 60-80koz
• This is another step toward Catalyst's 2Moz Reserve target to support a long-term
±200koz annual production rate
• In June 2026, Catalyst released an updated Resource at Trident of 1.1Moz at 5.4g/t Au
• Resource growth over the past 12 months at Trident came largely from new inferred
Resources, as drilling sought to test extensions of the exiting deposit.

**Inferred Resources at Trident are 448koz**
• In the past, Trident's inferred Resources have had a 75% conversion into indicated.
Further infill drilling is expected to increased Reserves and extensions to mine life
• Development of the Trident underground mine is currently underway with 250m
of development completed. First ore is expected in CY2027
• Trident is currently the second-largest deposit on the Plutonic Belt. It is expected to form
a second, higher grade base load ore source to the central Plutonic processing plant
as part of Catalyst's plan to increase annual gold production from ±100koz to ±200koz3
• The Trident underground will be the fourth mine to be developed on the Plutonic
Belt, the first three being Plutonic East, Trident open pit

and K2

• In September 2025, Catalyst released general 10-year guidance. Since then, Catalyst has, understandably, seen changes to permitting timelines, Reserves/Resources, geological understanding, operational delays and processing capacities

• As a consequence, the September 2025 guidance should be seen as a general guide as to the management's long-term plansfor Plutonic Belt'sfuture production. Future
guidance will update to reflect new changes being observed

Historically, infill drilling of inferred Resources has had a conversion rate of around 75% to indicated. The Trident Reserve is another step toward Catalyst's target of defining a ±2Moz Reserve across Plutonic to support a long-term, sustained production rate of ±200koz per annum for 10 years.

**To read the full report please click HERE**

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To View Catalyst Metal's historical news, please click here

**The live Spot gold price can be found HERE**

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**Disclosure**

**At the time of writing the author holds shares in Catalyst Metals**

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