Catalyst Metals Jumps on High-Grade Gold Discovery

Catalyst Metals (ASX: CYL)

Reported further drill results at the Cinnamon trend, located on the Plutonic Gold Belt.

These latest drilling results have confirmed a high-grade zone along a 400m strike length, which remains open in both directions.



	Catalyst Metals	**ASX : CYL**
	Stage	**Exploration / development**
	Metals	**Copper / Gold**
	Market cap	**A$2.51 Billion @ A9.64**
	Location	**Murchison, Victoria, Australia**
	Website	**www.catalystmetals.com.au**

Catalyst discovers new high-grade zone below the Cinnamon Resource

Potential sixth underground ore source beneath an existing open pit Reserve creates an exciting new growth area for Plutonic

Catalyst Metals Limited (ASX:CYL) (Catalyst or the Company) is pleased to report further drill results at the Cinnamon trend, located on the Plutonic Gold Belt.

These results follow initial drilling in mid-2025 which

indicated the potential for high-grade mineralisation beneath the existing known Cinnamon Resource.

These latest drilling results have confirmed a high-grade zone along a 400m strike length, which remains open in both directions.

• Cinnamon is an undeveloped gold Resource 25km from the Plutonic processing plant
• Cinnamon's open pit Resource currently stands at 145koz
• Back in October 2025, Catalyst intersected 33m at 7.4 g/t beneath this open pit Resource
• The result opened up an exciting new area beneath the Cinnamon Resource extending approximately 400m
• Since this announcement, Catalyst has been able to confirm mineralisation on a 50m
spacing along this 400m target area. Drilling results now include:

Previously announced drill results
o 33m at 7.4g/t Au o 22m at 14.3g/t Au o 37m at 4.2g/t Au

New drilling results
o 18m at 9.7g/t Au o 19m at 4.1g/t Au o 20m at 2.9g/t Au
o 11m at 4.4g/t Au o 17m at 3.0g/t Au o 17m at 2.6g/t Au
o 8m at 2.9g/t Au o 30m at 2.9g/t Au o 14m at 2.6g/t Au

• Drilling will now be undertaken to test the limits of the area both along strike and at
depth, while also infill drilling this defined 400m area
• These drilling results have opened up an exciting new area for the Plutonic Belt – the
Cinnamon trend is a 3km trend with little to no exploration drilling at depth, or outside
of the known Cinnamon Resource
• Catalyst's drilling to date has focused on Plutonic Main, Plutonic East and Trident, as they provide the main feedstock for future production

• These results give Catalyst further confidence that Cinnamon has the potential to form a sixth underground ore source – this will create optionality and further support Catalyst's 10-year production plan and 200koz targeted annual production level
• Under Catalyst's ownership, Plutonic's Reserves have tripled.

This occurred in 2025 and was driven by a doubling of Plutonic and Trident Reserves
• With this new discovery at Cinnamon, and drilling now underway at K2 and Old Highway, Catalyst has an attractive exploration pipeline
• In light of the ongoing exploration success along the Plutonic Belt, Catalyst commissioned a study in October 2025 to assess a restart of the second processing plant at Plutonic. The purpose of the study was for Catalyst to evaluate its future expansion opportunities. This plant runs parallel to the existing 2Mtpa plant and was placed in care and maintenance in 2010.

Catalyst's MD, Director, and CEO, James Champion de Crespigny, commented:

"Since Catalyst acquired Plutonic, it has only had the time and capital to explore at Plutonic and Trident.

"Both Reserves have doubled under Catalyst's ownership"

“The next target was Cinnamon. The results today, and those released back in October 2025, suggest the potential to replicate this success again.

“What is also exciting is that we are awaiting further results from K2 and Old Highway – two attractive prospects.

“The 2025 financial year had a strong focus on exploration at Plutonic and to date, this seems to be delivering results.”

To read the full report please click HERE

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The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Catalyst Metals

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