

Zenyatta Ventures files the technical report on their PEA

Zenyatta Ventures {TSX.V: ZEN} has files the technical report for the PEA at their Albany Ontario project on SEDAR.

This follows on from the positive PEA released on the 1st June this year.

Thunder Bay, ON

13 July 2015

Zenyatta Ventures Ltd. {TSX.V : ZEN} is pleased to announce it has filed the “Technical Report on the Preliminary Economic Assessment of the Albany Graphite Project, Northern Ontario, Canada”, on SEDAR at www.sedar.com.

The technical report is with respect to the Company’s 100%-owned Albany graphite deposit in northeastern Ontario, Canada, and the results of a positive preliminary economic assessment (‘PEA’) which were announced on June 1, 2015.

The PEA was prepared by the independent engineering firm RPA Inc. in Toronto with mill design input from SGS Canada Inc.

The RPA report concluded that the PEA is positive and the project should be advanced to the pre-feasibility stage.

To find out more on Zenyatta Ventures Ltd.,

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or contact the Company at info@zenyatta.ca

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prefeasibility study; the preliminary nature of metallurgical test results; the inability to enter into offtake agreements with qualified purchasers; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; political risks; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets, inflation, changes in exchange rates; fluctuations in commodity prices; delays in the development of projects; capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry; and those risks set out in Zenyatta's public documents filed on SEDAR. This list is not exhaustive of the factors that may affect any of Zenyatta's forward-looking statements.

These and other factors should be considered carefully and readers should not place undue reliance on Zenyatta's forward-looking statements. Although Zenyatta believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Zenyatta disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.