City Investors Circle Initiating Coverage of AIC Mines

AIC Mines (ASX: A1M)

We are initiating coverage of AIC Mines, a copper and gold production, exploration, and development company located in Queensland, Australia.

AIC's Chairman is Josef El-Raghy, well known to UK investors for his stewardship of Centamin Egypt from exploration to production, to finally being acquired during some challenging times in the markets and politically in Egypt.



Eloise Copper Mill – Credits AIC Mines

	AIC Mines	**ASX: A1M**
	Stage	**Production, development**
	Metals	**Gold, copper**
	Market Cap	**A$189 Million @ A$0.31**
	Location	**Queensland, Australia**
	Website	**www.aicmines.com.au/**

Comment

I have been looking for a small cap copper and gold producer for some time, and when I came across AIC Mines, it fitted my criteria perfectly.

Always follow good managament, and I admired how Non-Executive Chairman Josef El-Raghy grew London listed Centamin Egypt to a mid cap gold producer that was acquired by Anglo Gold Ashanti in 2024.

Joseph had to contend with turbulent markets and political issues in Egypt thoughout his tenure, yet managed to grow the company though all that, not an easy task.

I like the projects in Australia, and one of my criteria is the ability for a company to scale, which AIC has in abundance looking at the project map.

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ABOUT AIC MINES

AIC Mines is a growth focused Australian resources company.

Its strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC owns the Eloise copper mine, a high-grade operating underground mine
located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration

projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 575,682,640

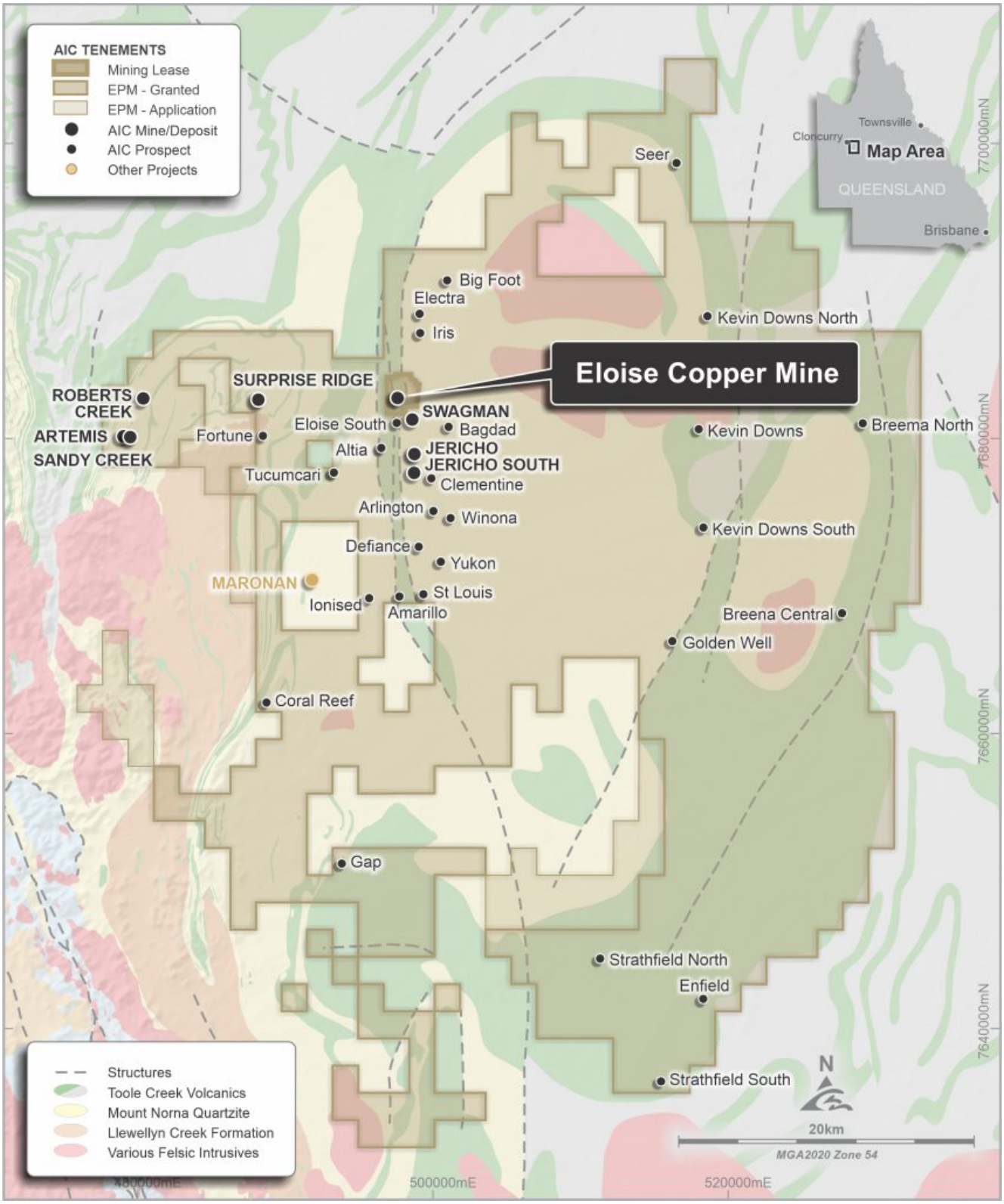
BOARD MEMBERS

Josef El-Raghy	–	Non-Executive Chairman
Aaron Colleran	–	Managing Director & CEO

CORPORATE DETAILS

ASX: A1M

www.aicmines.com.au



AIC project location map – Credits AIC Mines

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To View AIC Mines' historical news, please click here

The live Spot gold price can be found HERE

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

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Disclosure

At the time of writing the author holds shares in AIC Mines.

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