City Investors Circle Market Review published

City Investors Circle – London – Market Review Sep. 2021

Published their Market Review for September 2021, with comments on the soaring price of Colonial Coal (CAD.V) due to the high price of coking coal and bid rumours in the market.

Three commodities are flying, steelmaking (coking) coal, uranium, and lithium.

Companies mentioned include Neometals, Fiore Gold, Bardoc Gold, American Creek, and Tinka Resources.

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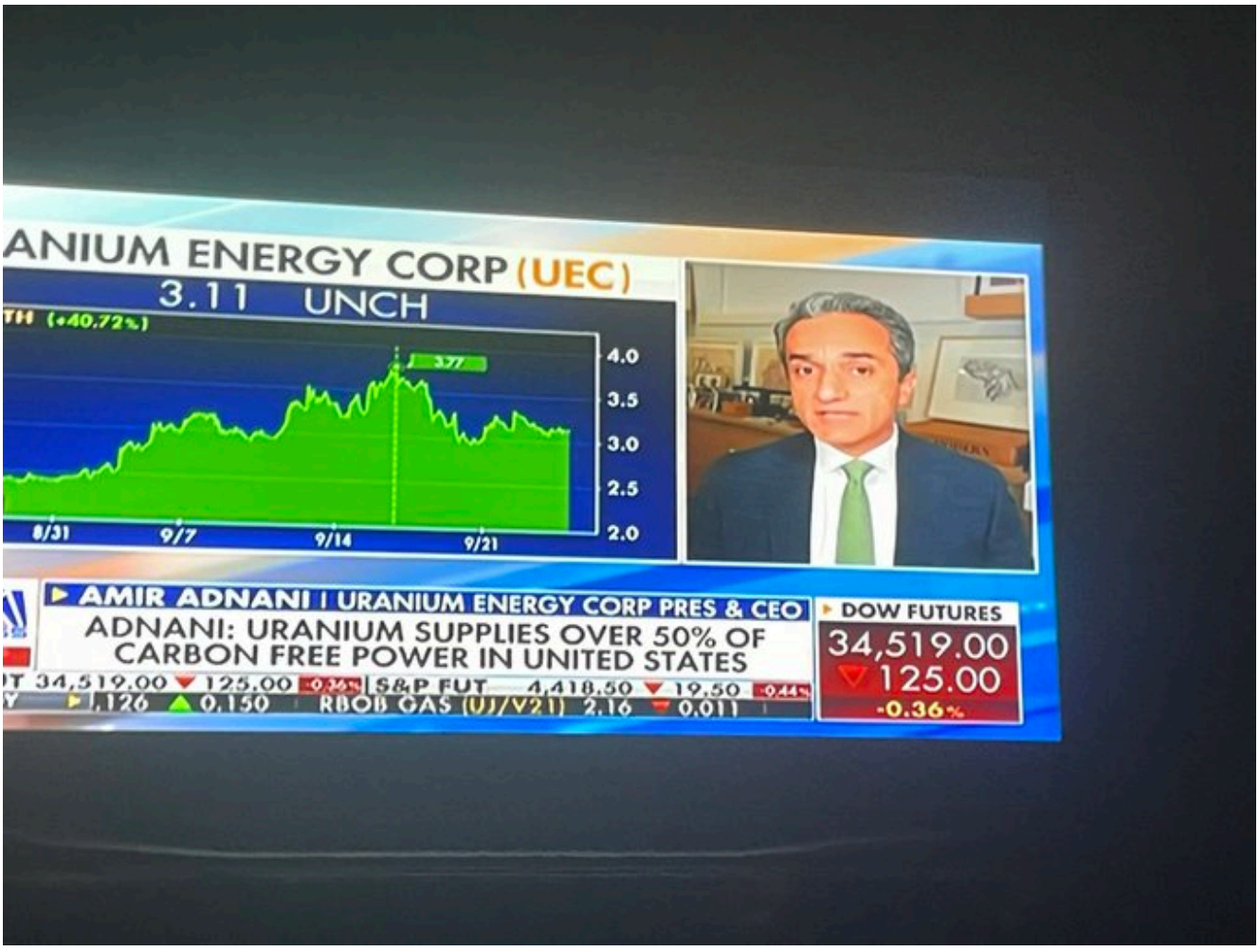

UEC CEO Amir Adnani on Fox Business TV

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With the price of coking coal at record highs it's not a surprise bid rumours are circulating. With the company currently valued at around 34 c per ton of coal in the ground, the undervaluation is massive. and anyone running their eye over the company is more likely to make a bid in my view.

Three commodities are flying, steelmaking (coking) coal, uranium, and lithium.

Coking coal is in short supply in China, notwithstanding the government limits on steel production for the remainder of this year.

Uranium has been pushed up by buying of physical metal from the Sprott Physical Uranium Trust, which has just committed another US$1 billion for more purchases. Anyone remember the Hunt brothers?

Lithium is in high demand as EV production increases.

Companies mentioned include **Neometals (ASX: NMT), Fiore Gold**

(TSX:F), Bardoc Gold (ASX: BDC, American Creek (TSX.V: AMK), and **Tinka Resources (TSX.V: TK).**

Colonial Coal is the biggest riser of the month, 55%.

American Creek and Tinka Resources both published decent resource upgrades.

Bardoc Gold published the dreaded "strategic review", which was a surprise given the three positive news releases they issued immediately before they informed the market they were suspending work pending the review.

To read the full Monthly Review for September, please click HERE

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Disclosure

At the time of writing the writer holds shares in Colonial Coal, Bardoc Gold, and American Creek

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