

City Investors Circle Watchlist changes

City Investors Circle – London

As a result of companies in our tier one watchlist being bought out during 2021, we have added in three companies to replace them.

As before, they are advanced exploration and development projects with a good chance of financing and early production. The three additions are; [Calidus Resources \(ASX: CAI\)](#), [Cyprium Metals \(ASX: CYM\)](#), and [Karora Resources \(TSX: KRR\)](#).



Calidus Resources Location-of-the-Warrawoona-Gold-Project,
East Pilbara, Western Australia

City Investors Circle Announce Watchlist Changes for 2022

As a result of companies in our tier one watchlist being bought out during 2021, we have added in three companies to replace them.

As before, they are advanced exploration and development projects with a good chance of financing and early production.

The three additions are; [Calidus Resources \(ASX: CAI\)](#), [Cyprium Metals \(ASX: CYM\)](#), and [Karora Resources \(TSX: KRR\)](#).

Calidus Resources

Own the Warrawoona Gold Project, in East Pilbara, Western Australia.

They are fully funded to production, with first gold due H1 2022

Stage 1:

Under construction – Average production of 90koz pa at LOM
AISC \$1,290/oz – initial 8-year mine life ,First gold due
1H 2022

Stage 2:

Expansion to 130koz pa via inclusion of Blue Spec ***Project funded through operational cashflows***

Expand 1.7Moz Resource Base through near-mine and regional exploration

Management team are proven mine developers & operators with a strong track record of wealth creation.

Cyprium Metals

Cyprium Metals is a copper development company with a portfolio of advanced stage exploration and development projects located in Western Australia.

Cyprium's current portfolio of assets includes >1.3Mt of contained copper and >100koz of contained gold.

The Board and Management teams are highly experienced in developing, commissioning and operating heap leach copper mines in challenging jurisdictions.

Cyprium is focused on delivering an expedited development timeframe of its flagship Nifty Copper Mine, **with first copper production expected in late 2022 / early 2023.**

Cyprium's project portfolio provides several advanced stage opportunities that are also potential production assets, which will enable Cyprium to continue growing into a multi-asset, mid-tier copper producer.

Karora Resources

Karora Resources is a multi-asset mineral resource company focused primarily on the acquisition, exploration, evaluation and development of precious metal properties.

It is Karora's vision to become the next sustainable high quality mid-tier producer.

Karora is executing ***its growth plan to double expected annual gold production to approximately 200,000 ounces by 2024*** compared to 2020 and reduce costs at its integrated Beta Hunt Gold Mine and Higginsville Gold Operations in Western Australia.

The Higginsville treatment facility is a low-cost 1.6 Mtpa processing plant, expanding to a planned 2.5 Mtpa by 2024, which is fed at capacity from Karora's underground Beta Hunt mine and Higginsville mines.

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main

presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of publishing the author holds shares in Boab Metals, bought in the market at the prevailing price on the day of purchase.

To read our full terms and conditions, please click **HERE**