

# Coking coal prices “going bonkers” as price increases rapidly

Coking coal prices are rising steeply, up around 73% since February this year so far, in part due to weather and other issues in Australia and China.

This is great news for our **Colonial Coal, {TSX.V: CAD}** who have over 400 million tons of coking coal at their Huegenot property in B.C. Canada.

This is hugely important news for the beleaguered coking coal sector after the years of decline, 10 straight quarters of declining prices.

**Colonial Coal {TSX.V: CAD}** looks cheaper than ever at these prices, and don't forget that the US\$ v the Canadian \$ is at 1:1.33, so US \$140 per ton of coal equates to \$180 in Canadian.

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