## Colonial Coal buoyed by the increased coking coal price

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The price of coking coal fell as low as US\$90 (Canadian \$120 at the time) at the depths of the market, but has now rebounded strongly to around US\$210, which equates to CAD \$256 at today's exchange rates.

Colonial are based in the Peace River Basin, and FOB costs are CAD \$140, so at current prices there is a huge margin, and investors seem to be catching on as recent volume has been healthy, despite the normal summer doldrums.

