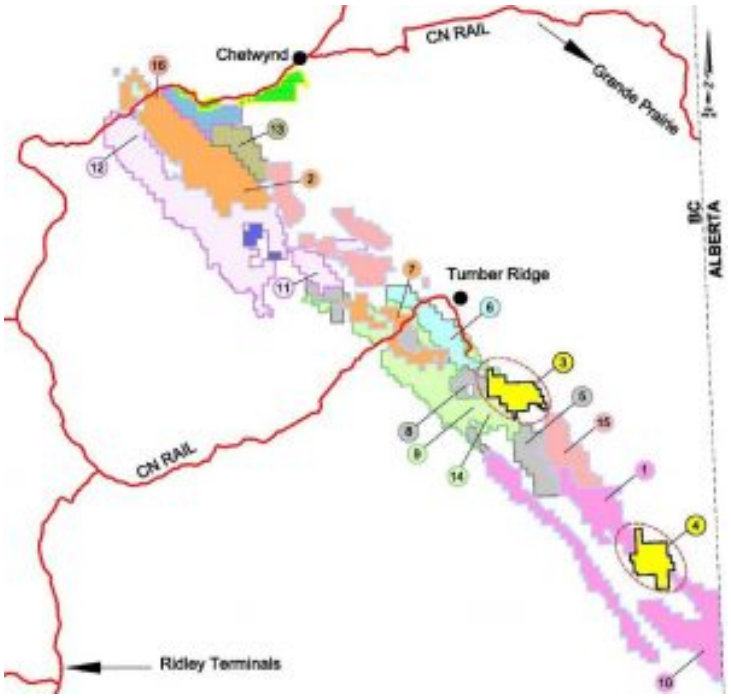
Colonial Coal fully loaded for success

Colonial Coal {TSX.V: CAD}

Following the recent appointment of western Canada coal mining expert David Fawcett as an advisor to the board, Colonial Coal look fully equipped for any corporate activity that may now occur.

CAD hold significant deposits of high quality hard coking coal in British Columbia, in the prolific Peace River coal belt, all open along strike and to depth.



Map of the Peace River Coalfield, Flatbed is licence 3, and Hugenot licence 4

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Colonial had an experienced board of directors to start with, but have selectively added to that experience in the last couple of years, and now look a formidable team capable of handling any corporate activity that may occur.

Major users of coking coal in China, India, Korea, and Japan, are looking to secure sources of long term supply, and Colonial's assets fall into that category. Not only do they posses a premium hard coking coal, but also two large deposits with scope for a considerable increase in tonnage, and easy access via rail to a Pacific coast port.

Management quality and experience is paramount to achieving the best result for shareholders, and Colonial have this in abundance, with David Austin already founding both Western Canadian Coal, and NEMI, through to their ultimate sale, creating significant shareholder value. BC coal expert John Perry, who was also involved with Belcourt Saxon and NEMI, is COO.

In 2017 Greg Waller was elected as a director of Colonial. Greg worked for Teck Resources for over 33 years, incorporating IR, financial planning, and business development.

CAD have just announced the addition of David Fawcett, as an advisor to the board. David has an abundance of experience across the coal spectrum, with a focus on western Canada, and worked with David Austin during the successful transactions with Western Canadian Coal, and NEMI.

All the pieces of the management jigsaw now look to be in place, and with coking coal prices looking strong, Colonial look to be in the right place at the right time to capitalise on any opportunities that may occur to add shareholder value.

About Colonial Coal

Colonial hold significant deposits of high quality hard coking coal in British Columbia, in the prolific Peace River coal belt, open along strike and to depth, of some 680 million tons. Clearly there is more coal there, but there comes a point where further drilling simply saps away the treasury and doesn’t add any real value to the stock.