

Colonial Coal Price Soaring – New Research Report

Colonial Coal (TSX.V: CAD)

The share price of Colonial Coal is soaring on the sky high price of steelmaking (coking) coal, and speculation the company may receive M & A activity in the near future.

Every \$1 rise per tonne in the price of coking coal just makes the undervaluation of Colonial Coal at the resource level look ever more ridiculous.

Colonial Coal	TSX.v : CAD
Stage	Exploration
Metals	Metallurgical coal
Market cap	C\$400 m @ C\$2.30
Location	British Columbia, Canada



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Report Published as The Share Price Soars

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The company has proved up a substantial resource, and there is no point in them spending more money to add more tonnes when what they have is very attractive to a potential bidder.

It is well known that the highly experienced management team at Colonial Coal thrive on discovering new deposits, and vending them on at opportune moments, with Western Canadian Coal and NEMI being two prime examples.

Davis Austin and the team have been very open about the fact they are prepared to enter into a deal for one or both of their rich hard coking coal deposits in the prolific Peace River Basin region of British Columbia, and with the coking coal price at record highs, now would appear to be the moment that people are focusing on those rich assets.

A new research report has just been published by **Bridgeport Capital** of Vancouver, which is very bullish on CAD!

You can access the Bridge Special Situations report for Colonial Coal by clicking [HERE](#)

I recommend you read it, they cut to the chase, no flannel or

waffle.

Disclosure

I am a long term holder of Colonial Coal, with all my stock bought in the market at the prevailing price on the day of purchase.

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