

Colonial Coal – New Research Note Published

Colonial Coal (TSX.V: CAD)

A new research note written by New York and London based Hallgarten Investment Research is positive for Colonial Coal.

What is amusing is the price target given when the report was written a week ago has already been surpassed! A 50% increase in share price in a week means the report may need to be updated [...]

Colonial Coal	TSX.v : CAD
Stage	Exploration
Metals	Metallurgical coal
Market cap	C\$576 m @ C\$3.31
Location	British Columbia, Canada

FLATBED PROPERTY: GORDON CREEK DEPOSIT AREA

INITIAL DRILLING – SUMMER / AUTUMN 2017

Location: Proximal to supportive infrastructure such as existing Rail Line, Power, Provincial Highway, Tumbler Ridge townsite and to Currently and Recently Producing Coal Mines (with Rail Loadouts and Wash Plants) plus several other very Advanced, Permitted, Coal Projects

Target Type: Underground Mineable

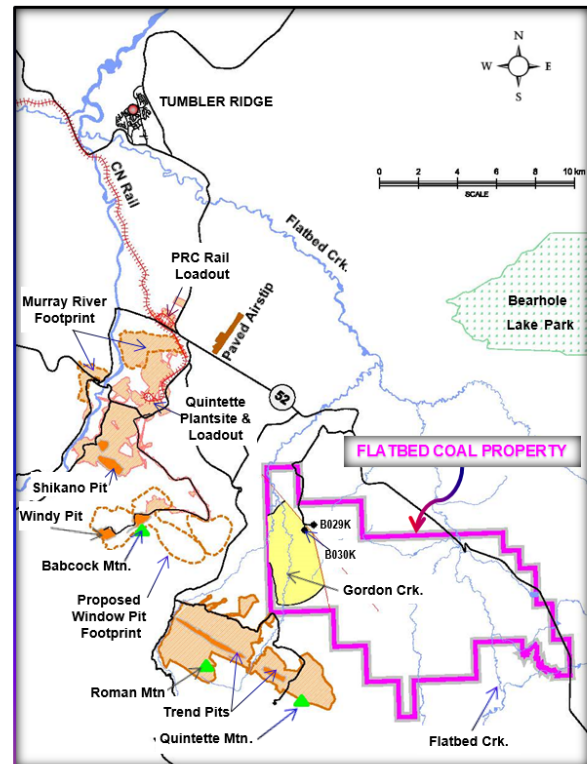
Coal Seams: Gates Formation (the same as all past and current producers in the Tumbler Ridge area)

No. of Seams: 8 (in descending order, Seams B, D, E, F1, F2, G, J, and K)

NI 43-101 Compliant Resources:
298 Million Tonnes of Inferred Resources

Coal Quality:

- Premium, Hard Coking Coal – Seams B to G
- Semi Soft Coking Coal – Seams J and K
- Capable of producing low ash, low sulphur and low phosphorus product coals
- Giesler Fluidities (max. ddpm) for Seams B, D and E range from 286 to 1140



Colonial Coal Flatbed map

Colonial Coal – New Research Report Published by Hallgarten & Co.

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What is amusing is the price target given when the report was written a week ago has already been surpassed! A 50% increase in share price in a week means the report may need to be updated!

A week can be a long time in the markets, and so it has come

to pass as a research note written a week ago with what looked like an achievable price target in the medium term, has already been surpassed.

It does seem as though the market is at last realising the undervaluation of CAD versus its assets in the ground. Even after such a rise, the share price *still* looks undervalued in my opinion.

One concern may be that if the price continues to rise we may be priced out, but of course the opposite is also true, where the rising price brings bidders to the table quicker as they seek to secure supply at an affordable price.

[To read the new Hallgarten & Co. research report for Colonial Coal, please click HERE](#)

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Disclosure

The writer holds stock in Colonial Coal, bought in the market at the prevailing price on the day of purchase.

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