Colonial Coal – New Research Note Published

Colonial Coal (TSX.V: CAD)

A new research note written by New York and London based Hallgarten Investment Research is positive for Colonial Coal.

What is amusing is the price target given when the report was written a week ago has already been surpassed! A 50% increase in share price in a week means the report may need to be updated […]

Colonial Coal	**TSX.v : CAD**
Stage	**Exploration**
Metals	**Metallurgical coal**
Market cap	**C$576 m @ C$3.31**
Location	**British Columbia, Canada**

FLATBED PROPERTY: GORDON CREEK DEPOSIT AREA

INITIAL DRILLING – SUMMER / AUTUMN 2017

Location: Proximal to supportive infrastructure such as existing Rail Line, Power, Provincial Highway, Tumbler Ridge townsite and to Currently and Recently Producing Coal Mines (with Rail Loadouts and Wash Plants) plus several other very Advanced, Permitted, Coal Projects

Target Type: Underground Mineable

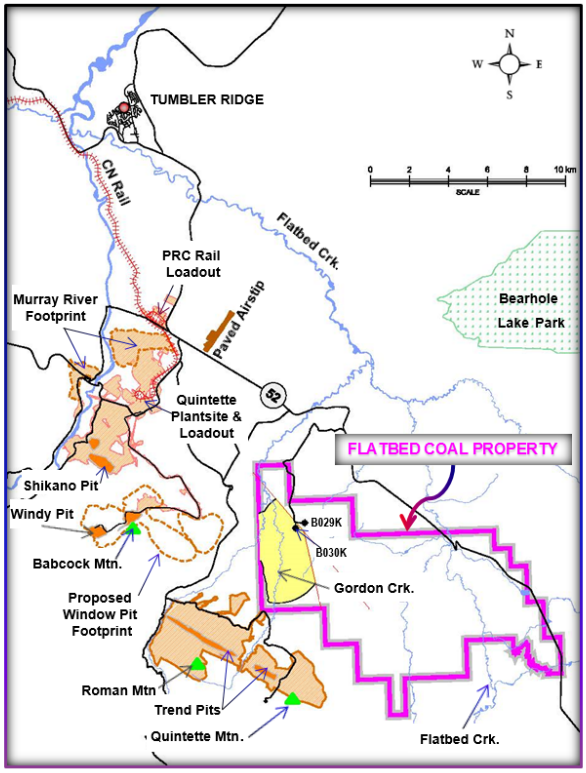
Coal Seams: Gates Formation (the same as all past and current producers in the Tumbler Ridge area)

No. of Seams: 8 (in descending order, Seams B, D, E, F1, F2, G, J, and K)

NI 43-101 Compliant Resources:
298 Million Tonnes of Inferred Resources

Coal Quality:

- Premium, Hard Coking Coal – Seams B to G
- Semi Soft Coking Coal – Seams J and K
- Capable of producing low ash, low sulphur and low phosphorus product coals
- Giesler Fluidities (max. ddpm) for Seams B, D and E range from 286 to 1140



Colonial Coal Flatbed map

Colonial Coal – New Research Report Publihed by Hallgarten & Co.

A new research note written by New York and London based Hallgarten Investment Research is positive for **Colonial Coal**.

What is amusing is the price target given when the report was written a week ago has already been surpassed! A 50% increase in share price in a week means the report may need to be updated!

A week can be a long time in the markets, and so it has come

to pass as a research note written a week ago with what looked like an achievable price target in the medium term, has already been surpassed.

It does seem as though the market is at last realising the undervaluation of CAD versus it's assets in the ground. Even after such a rise, the share price *still* looks underalued in my opinion.

One concern may be that of the price continues to rise we may be priced out, but of course the opposite is also true, where the rising price brings bidders to the table quicker as they seek to secure supply at an affordable price.

To read the new Hallgarten & Co. research report for Colonial Coal, please click HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

The writer holds stock in Colonial Coal, bought in the market at the prevailing price on the day of purchase.

To read our full terms and conditions, please click HERE