

Colonial Coal – New research report issued



Colonial Coal {TSX.V: CAD}

Colonial Coal have been the subject of a new updated research report issued by Hallgarten, a respected NY based mining research house. The report highlights the large undervaluation CAD currently has to its asset value:

[To read the CAD update, please click HERE](#)



Colonial Coal {TSX.V: CAD}

Colonial Coal have been the subject of a new updated research report issued by Hallgarten, a respected NY based mining research house. The report highlights the large undervaluation CAD currently has to their asset value.

The reason for the update was to include the very impressive

recently completed PEA figures into the asset value of the company, which illustrate the massive undervaluation given by the market currently to Colonial Coal.

Even at a conservative US \$1 per ton of coal in the ground, the market cap looks to be only around 7% of actual asset value, at 40c per share.

At the current exchange rate of US \$1 to CAD \$1.33, and a coking coal price of US \$202 per ton currently (Dalian Futures), and FOB costs of around US \$100, there is a huge margin in an industry famous for large tonnage slim margin operations.

[To read the CAD update, please click HERE](#)