Colonial Coal Price Rises After New Report Published

Colonial Coal (TSX.V: CAD)

Colonial Coal rose 27% last week, with strong volume, after a research report by US media group Epstein published an upbeat report on Colonial and the prospectes for coking coal moving forward.

Colonial was looking a bit unloved until the report was released, and it’s a thorough job, with update market data and projections,which clearly caught investors attention.

Colonial Coal – Site visit at the Huguenot property.

Colonial Coal	**TSX.v : CAD**
Stage	**Exploration**
Metals	**Metallurgical coal**

Market cap	**C$342 m @ C$1.95**
Location	**British Columbia, Canada**

Colonial Coal Rose Strongly After a Positive Research Report.

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With optimism returning in some quarters for the Chinese economy , the price of iron ore is rising, and now metallurgical (coking) coal is getting the tow, because the two go hand in hand together in the producton of steel.

You can't have one without the other!

Epstein's research is very thorough and provides a positive picture of Colonial's prospects for selling the company, as merger and acquisition activity in the coal sector starts to heat up, primarily with Glencore and Tech.

The research report can be viewed **HERE**.

It's an excellent read, based on up to date market data, and a compelling read for anyone following Colonial Coal, or the coking coal sector in general.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Colonial Coal.**

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