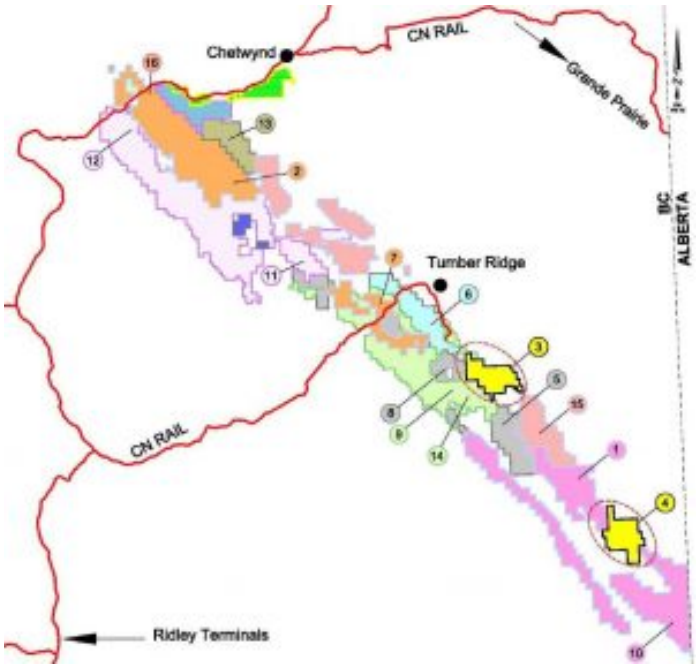
Colonial Coal price soars 60% after new director appointment

Colonial Coal TSX.V: CAD}

Since announcing the appointment of Partha S. Bhattacharyya to Colonial Coal International Corp.’s board of directors, the share price has soared some 60%, and the volume of shares traded has increased exponentially.

This is testament to the high esteem Partha is held in within the coal industry, and the anticipation that his appointment may open some large doors for Colonial.



Map of the Peace River Coalfield, Flatbed is licence 3, and

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By appointing someone with the wealth of experience and industry connections, such as Partha, investor anticipation of Colonial concluding a corporate transaction have risen massively.

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CEO David Austin has two successful corporate transactions with the $3.2 Billion sale of **Western Canadian Coal** and then **NEMI**, and is looking to complete his hat trick with Colonial. After this director appointment, it would take a brave man to bet against him achieving just that.

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