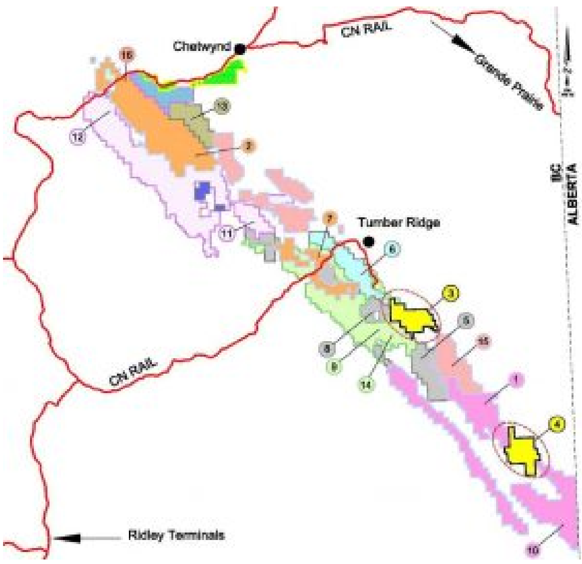
Colonial Coal – Strategic investor Rosseau now holds 10% bought in the market

Colonial Coal {TSX.V: CAD}

Strategic value investor Rosseau Asset Management of Toronto now hold 10% of the company after buying in the market over a period during March.



Map of the Peace River Coalfield, Flatbed is licence 3, and Huegenot licence 4

Comment

Finally, after an excellent drill season at Flatbed, which the market ignored, due to being in the selling season, the 700 tons of Metalurgical (coking) coal that Colonial curently has is finally attracting some attentuon.

Rosseau Asset Management is an excellent investor, that specialises in seeking out undervalued situations with strong management combined with valuable assets in the ground.

This position will hopefully wake up the market to how undervalued CAD actually is, and with a management team that has successfully delivered two M & A transactions in the Peace River coalfields in the past.

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Rosseau Asset Management, a 10% Holder, acquired 804,000 Common Shares on a control or direction basis for registered holder Rosseau Limited Partnership and G10-Rosseau Special Situations Master Fund and Rosseau Managed Accounts, at prices ranging from $0.266 to $0.292, on March 27th, 2018.

This represents a $226,837 investment into the company’s shares and an account share holdings change of 5.0%.