Colonial Coal up 26% with strong volume



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With around 700 million tons of premium hard coking coal, in

the best jurisdiction, Canada, Colonial’s market cap of around CAD$ 45 million looks extremely undervalued given the asset value.

At around 50c per ton, the assets are worth CAD $350 million, or around CAD$2 per share, making the current 33.5 cents price looks extremely undervalued in my opinion.

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