

Condor Gold “buy” rating confirmed by Numis Securities

Condor Gold PLC {AIM: CNR}’s stock had its “buy” rating reaffirmed by equities researchers at Numis Securities Ltd in a research report issued on Friday

They currently have a £1.30 (\$1.62) price target on the stock. Numis Securities Ltd’s price target would indicate a potential upside of 124.14% from the company’s current price.

I’m not a great fan of this sort of research, and it’s a strange time to publish when the gold price has fallen back so much.

Maybe they felt the stock needed a boost after it’s nearly 50% recent fall?

The timing of these reports can often be questioned,