

Condor Gold director Jim Mellon buys in the market

Condor Gold PLC, {AIM: CNR} has announced that director Jim Mellon has increased his holding in the company by purchasing 160,000 shares at an average price of 27p each.

This purchase has preceded an increase in volume and a significant price increase.

Condor Gold Plc {AIM: CNR}, the Nicaraguan focused gold exploration and development company, was notified yesterday that, on 25 January 2016, Jim Mellon, a Director of the Company, purchased 160,000 Ordinary Shares at an average price of 27p per Ordinary Share for a total cost of some £40,000.

Following the share purchase, Jim Mellon has a direct interest in 198,820 and indirect interest in 4,499,496* Ordinary Shares representing a combined interest of 4,698,316 Ordinary Shares representing 10.26% of Condor's issued share capital.

* 522,222 Ordinary Shares are held through Galloway Limited. Jim Mellon is a life tenant of a trust which is the owner of Galloway; 3,977,274 ordinary shares are held by Regent Pacific Group Limited.

Contact:

Condor Gold plc

Mark Child, Executive Chairman and CEO

0207 408 1067