

Condor Gold target price reduced by Numis Securities



Condor Gold {AIM: CDG}

Numis Securities of London have reduced their target price for Condor Gold.

Condor are an AIM and TSX.V listed London based gold exploration and development company, with a project in Nicaragua.



Comment

Given the anti-government protests currently underway in Nicaragua, which have been ongoing for some time with little sign of a resolution, due to the government reducing pension payments, this tiny reduction in 'target price' looks ridiculous, in my opinion..

Until there is a long term resolution to the problems besetting this country, surely any mining project located there and looking to finance a capex of around £100 million is not investable?.

Once problems surface in Latin American countries they tend to rumble on until real change occurs, so President Ortega looks past his sell by date now.

Condor Gold {AIM: CDG}

Numis Securities of London have reduced their target price for Condor Gold, from 140p to 130p

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