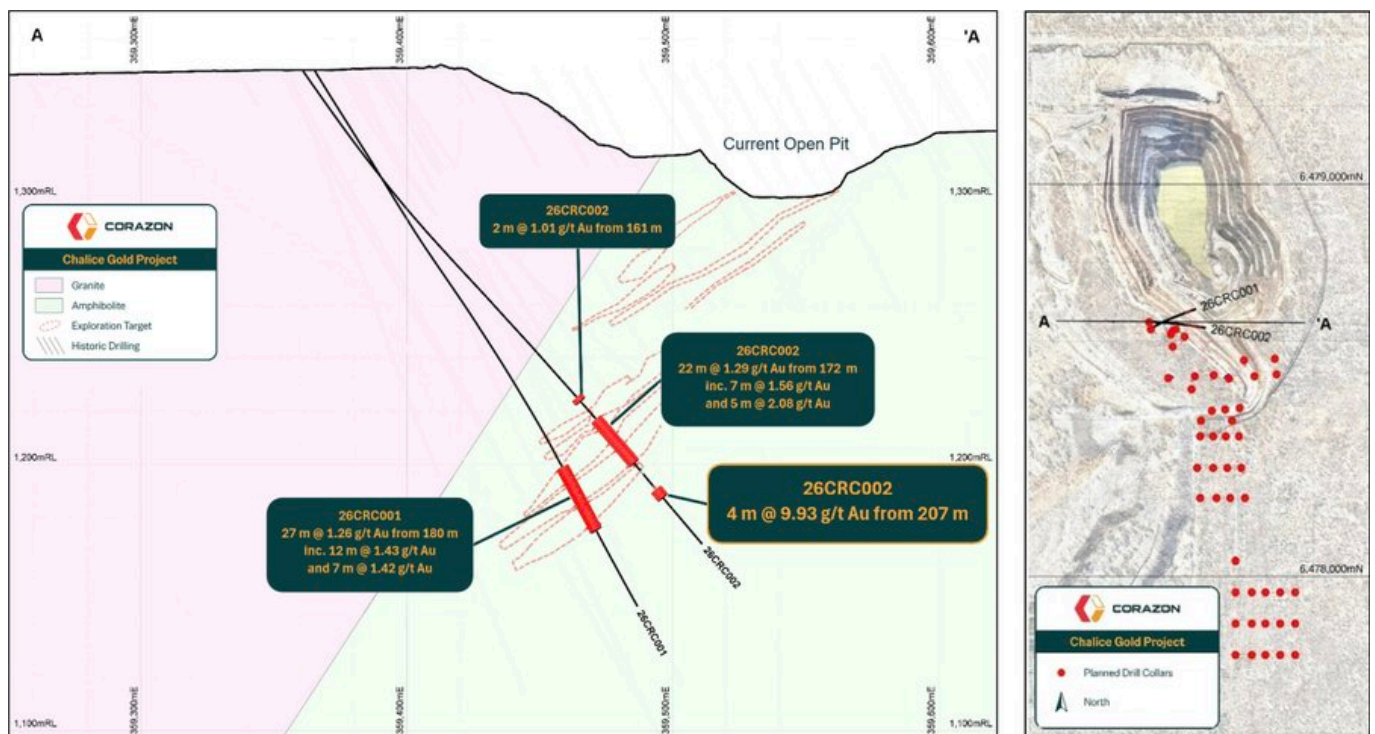


Corazon Mining Hits Broad High-Grade Gold at Chalice

Corazon Mining (ASX: CZN)

Received the first assay results from its maiden RC drilling program at its Chalice Gold Project, in the Higginsville district of Western Australia's Eastern Goldfields.

Both holes intersected broad zones of gold mineralisation, including a high-grade interval of 4 m @ 9.93 g/t Au from 207 m downhole in 26CRC002.



	Corazon Mining	ASX: CZN
	Stage	Exploration / Development
	Metals	Gold, battery metals
	Market cap	A\$27 million @ A\$0.11c
	Location	Western Australia
	Website	www.corazon.com.au

Corazon Mining's First Assays Hit Broad, High-Grade Gold at Chalice

Corazon Mining Limited (ASX: CZN) ("Corazon" or the "Company") has received first assay results from its maiden Reverse Circulation (RC) drilling program at the 100%-owned Chalice Gold Project, in the Higginsville district of Western Australia's Eastern Goldfields.

Both holes intersected broad zones of gold mineralisation, including a high-grade interval of 4 m @ 9.93 g/t Au from 207 m downhole in 26CRC002.

The two holes were drilled from the southern edge of the historical open pit and are the most northerly in the 50-hole, 7,500 m program. They provide an encouraging first result for the resource growth program at Chalice, Corazon's flagship development asset.

The remainder of the program steps out progressively to the south and up-plunge, following the known strike of the mineralisation. These holes target near-surface extensions immediately south of the current JORC (2012) Mineral Resource Estimate of 2.18 Mt at 2.74 g/t Au for 191,000 oz Au.

Positive results may support an evaluation of a potential southern extension to the existing open pit.

Highlights

- First assay results from Corazon's maiden RC drilling program at the 100%-owned Chalice Gold Project return broad zones of gold mineralisation, including a high-grade interval.

- Both holes intersected gold mineralisation with standout intercepts including:

- o 4 m @ 9.93 g/t Au from 207 m (26CRC002)

- o 27 m @ 1.26 g/t Au from 180 m (26CRC001)

- incl. 12 m @ 1.43 g/t Au from 180 m

- and 7 m @ 1.42 g/t Au from 200 m

- Downhole widths of 22 m and 27 m in the two holes provide an encouraging early indication of continuity immediately south of the historical Chalice open pit.

- Intercepts sit approx. 125-175 m below surface and approx. 100 m below the base of the historical open pit.

- These are the most northerly holes in the program, collared at the southern edge of the open pit. Drilling is now stepping out progressively south and up-plunge of known mineralisation.

Corazon Mining Ltd Managing Director, Simon Coyle, commented:

"This is an encouraging start at Chalice. Both of our first two holes intersected broad zones of gold mineralisation, and 26CRC002 returned a high-grade interval of 4 m at 9.93 g/t gold, exactly the kind of result we want to see as we begin testing beyond the limits of the historical pit.

"Importantly, these are the most northerly holes in the program, drilled from the edge of the pit. From here the rigs step out progressively to the south, up-plunge along strike, testing near-surface extensions where we see the most capital and time-efficient pathway to growing the resource.

"Deeper targets, including the down-dip extension of the underground resource and potential parallel lodes, are lined up for future phases.

"With the bulk of the assays still to come and a second rig arriving on site this week, we are only at the beginning.

"We look forward to keeping shareholders informed as assays are received through to the program's completion in November."

[To read the full news release please click HERE](#)

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The live gold price can be found [HERE](#)

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Disclosure

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