

Cornish Lithium raise £1.4 million in oversubscribed crowdfunding campaign

Cornish Lithium

Cornish Lithium, a private lithium exploration and development company based in Cornwall, broke new ground when they announced they were going to raise £1 million via a crowdfunding platform, Crowdcube.

Doubts that this was achievable have been quashed as the company have confirmed over £1.4 million has been raised so far, a fantastic result. This is a first for a British mining company.

Cornish Lithium

Cornish Lithium, a private lithium exploration and development company based in Cornwall, broke new ground when they announced they were going to raise £1 million via a crowdfunding platform, Crowdcube.

Doubts that this was achievable have been quashed as the company have confirmed over £1.4 million has been raised so far, a fantastic result. This is a first for a British mining company.

.

I never thought this was possible, given the struggle listed companies are experiencing trying to raise funds on the London AIM and Standard Markets. This is testament to a strong management team and the abilities of CrowdCube.

Cornish Lithium aims to create a new, environmentally-responsible, lithium extraction industry in the UK.

Rights to explore for lithium and other battery metals across Cornwall have been acquired, and the team is re-evaluating a historic mining region where lithium was first observed in 1864.