Cornish Metals Files Technical Report South Crofty

Cornish Metals Inc. (TSX-V / AIM: CUSN)

Reported that it has filed a technical report pursuant to National Instrument 43-101 — Standards for Disclosure for Mineral Projects for the South Crofty Tin Project, Cornwall, United Kingdom under Cornish Metals' profile on Sedar.

These can be accessed at www.sedar.com

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Cornish Metals	TSX.V : CUSN
Stage	Exploration
Metals	Tin, copper
Market cap	C\$70 m @ 26c
Location	Cornwall, United Kingdom



South Crofty headframe

Cornish Metals Files
Technical Report for the
South Crofty Tin Project
Mineral Resource Update on
SEDAR

[□] July 25, 2021

Related Document

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Cornish Metals Inc. (TSX-V / AIM: CUSN) ("Cornish Metals" or the "Company") is pleased to report that it has filed a technical report pursuant to National Instrument 43-101 — Standards for Disclosure for Mineral Projects ("NI 43-101") for the South Crofty Tin Project, Cornwall, United Kingdom under Cornish Metals' profile on Sedar (www.sedar.com). The Company's news release dated June 9, 2021 summarizes the mineral resource estimate.

The technical report, titled "South Crofty Tin Project Mineral Resource Update" (the "Technical Report") was prepared by AMC Consultants (UK) Ltd on behalf of Cornish Metals and was coauthored by Nicholas Szebor, CGeol (London), EurGeol, FGS and Robert Chesher, FAusIMM (CP).

All of the co-authors of the Technical Report are independent of Cornish Metals, meet the definition of a "Qualified Person" under NI 43-101 and have consented to the disclosure in Cornish Metals' June 9, 2021 news release which describes the updated mineral resource estimate for the South Crofty Tin Project.

ABOUT CORNISH METALS

Cornish Metals completed the acquisition of the South Crofty tin and United Downs copper / tin projects, plus additional mineral rights located in Cornwall, UK, in July 2016.

The additional mineral rights cover an area of approximately 15,000 hectares and are distributed throughout Cornwall. Some of these mineral rights cover old mines that were historically worked for copper, tin, zinc, and tungsten.

The South Crofty project covers the former producing South Crofty tin mine located beneath the towns of Pool and Camborne, Cornwall. South Crofty mine closed in 1998 following over 400 years of continuous production.

Since acquiring the project in 2016, Cornish Metals has completed and published maiden NI 43-101 mineral resources for South Crofty using the vast archive of historical production data and more recent drilling completed between 2007 and 2013.

In 2017, Cornish Metals completed a Preliminary Economic Assessment that demonstrated the economic viability of reopening the mine. Additionally, Cornish Metals has undertaken extensive pilot-scale water treatment trials and successfully applied for and received the necessary environmental permits to abstract, treat and discharge mine water in order to dewater the mine.

Planning permissions for the operation of the mine and redevelopment of the surface facilities have been secured and construction of the water treatment plant foundations commenced. The dewatering pumps, variable speed drives and new high-voltage power supply have been delivered to site.

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