Cornish Metals Reports Successful Exploration Drilling

Cornish Metals (AIM/TSX-V: CUSN)

A mineral exploration and development company focused on advancing the South Crofty tin project in Cornwall, to a construction decision, reported results from the first six drill holes of the ongoing 9,000 metre Carn Brea drill programme.

All six drillholes intersected the Wide Formation lode structure.



Cornish Metals — South Crofty tin mine, Cambourne, Cornwall

| Cornish Metals | TSX.V / AIM: CUSN |
|-------------------|--------------------------|
| Stage | Exploration |
| Metals | Tin, copper |
| Market cap | C\$91 m @ 17c |
| Location | Cornwall, United Kingdom |

Cornish Metals Reports
Successful Exploration
Drilling at Wide Formation
Target, South Crofty Tin
Project

February 4, 2024

Related Document

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Wide Formation Mineralisation Confirmed Over a 1.6km Strike Length

New Great Flat Lode Splay Discovered
Multiple New Mineralised Structures Intersected Between the
Great Flat Lode and Wide Formation

Cornish Metals Inc. (AIM/TSX-V: CUSN) ("Cornish Metals" or the "Company"), a mineral exploration and development company focused on advancing the South Crofty tin project ("South Crofty" or the "Project") located in Cornwall, United Kingdom, to a construction decision, is pleased to report results from the first six drill holes of the ongoing 9,000 metre Carn Breadrill programme.

All six drillholes intersected the Wide Formation lode structure, which is characterised by strong tourmaline alteration and variable tin mineralisation, similar to all historically mined tin-bearing structures in the South Crofty area.

Drilling has also identified a new mineralised structure lying directly beneath the Great Flat Lode (named the "Great Flat Lode Splay"), as well as several high-grade, steeply dipping tin zones between the Great Flat Lode and the Wide Formation (see cross sections at the end of this release).

Highlights

- All six drill holes intersected the Wide Formation at the expected target depths, proving the exploration model for a parallel tin mineralised structure beneath the Great Flat Lode;
- Wide Formation structure has been confirmed over a

strike length of at least 1.6km, a downdip extent of at least 525m, thicknesses ranging from 1.8m — 4.8m, and remains open;

- Notable tin intercepts from the Wide Formation, including:
 - 1.21m grading 0.87% Sn in CB23 004
 - 1.90m grading 0.83% Sn in CB23_006
- A further eight drill holes are planned, testing a 2.5km strike length of the Wide Formation;

Richard Williams, CEO and Director of Cornish Metals, stated:

"These results confirm Cornish Metals' model that the Wide Formation represents a new, large-scale, tin-bearing exploration target lying beneath the historically mined Great Flat Lode.

"The discovery of additional mineralised structures above and below the Wide Formation is a bonus.

"The intensity of alteration and the strength and thickness of the Wide Formation structure is similar to others in the region, and the next step for us is to define the location, orientation and extent of the high grade pay shoots, which are typical of this style of mineralisation.

"The discovery of the Great Flat Lode Splay and the other new zones of high-grade tin mineralisation demonstrates the exploration upside of this area, which we view as having tremendous potential to add to our current Mineral Resource base at South Crofty."

To read the full news release, please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Cornish Metals.**

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