

# Cryptocurrencies rebounding strongly after the recent rout



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In the last few days some cryptos have had remarkable gains, with **Bitcoin Cash \$BCH** leading the charge with a 91% increase in 7 days! **EOS \$EOS** at 66%, and **Monero \$XMR** at around a 50% increase are others that have really had a good run.

One wonders whether gold's decline since the easing of tensions on North Korea and Syria has resulted in hot money moving back into cryptos? One other possibility is the recent announcements by some of the world's richest people and institutions that they are finally starting to trade in

cryptos has resulted in more money moving into the limited market, and that has pushed up prices?

Either way, those people that suffered losses are now recouping them rapidly, and anyone waiting for a dip in the market has now had the opportunity to invest.

We shall have to wait and see how strong this rally is, will we see Bitcoin over \$10,000 soon?