

Cryptos forming base at current levels



Bitcoin and crypto currencies

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Following on from the precipitous fall which started almost as soon as Bitcoin commenced trading on the Chicago Future Exchange, Bitcoin in particular, and cryptos in general seem to be forming a base.

I do not detect the same level of investor interest as was there at Bitcoin \$20,000, suggesting late into the game investors have been wiped out, and those trading on margin (mainly in China) will no doubt have suffered horribly as prices crashed through the floor.

The question is, has the market fallen as far as it's going to, and is investor interest returning to the crypto sector?

Current data suggests it has and it is, we will continue to monitor to see if this is a new age, or another false dawn.