

Cryptos start to weaken after a strong week



Bitcoin and cryptos

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However, they have started to fall back again, and I am watching the retrace to see if the recent sudden rise will turn out to be a bull trap or not.

[Bitcoin](#) soared from around \$3,200 to \$4,100, then fell back to under \$3,700, and is now back at the \$3.800 price level.

[Ethereum](#) has returned to the \$140 level, and [Stellar Lumens](#) up to \$0.875.

Many of the junior cryptos have yet to return to their former levels, maybe investors are switching to the larger and better known cryptos?

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