Cryptos under further pressure as Bitcoin briefly slips under $6,000



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Bitcoin traded briefly at around $5,800 before climbing back above $6,000 later in the day.

So far this year Bitcoin has lost over 50%, Bitcoin cash 83%, Ripple, 88%, Ethereum 68%, and EOS 59%.

After the mania that saw Bitcoin rise from 5c to over $20,000, it looks as though some are cashing out and back into fiat, and people arriving late tot he party are financing the exit

of those leaving, never a good idea.

Speaking as a person that was going to invest into crypto, I am now keeping my powder dry awaiting a perceived good value entry point.