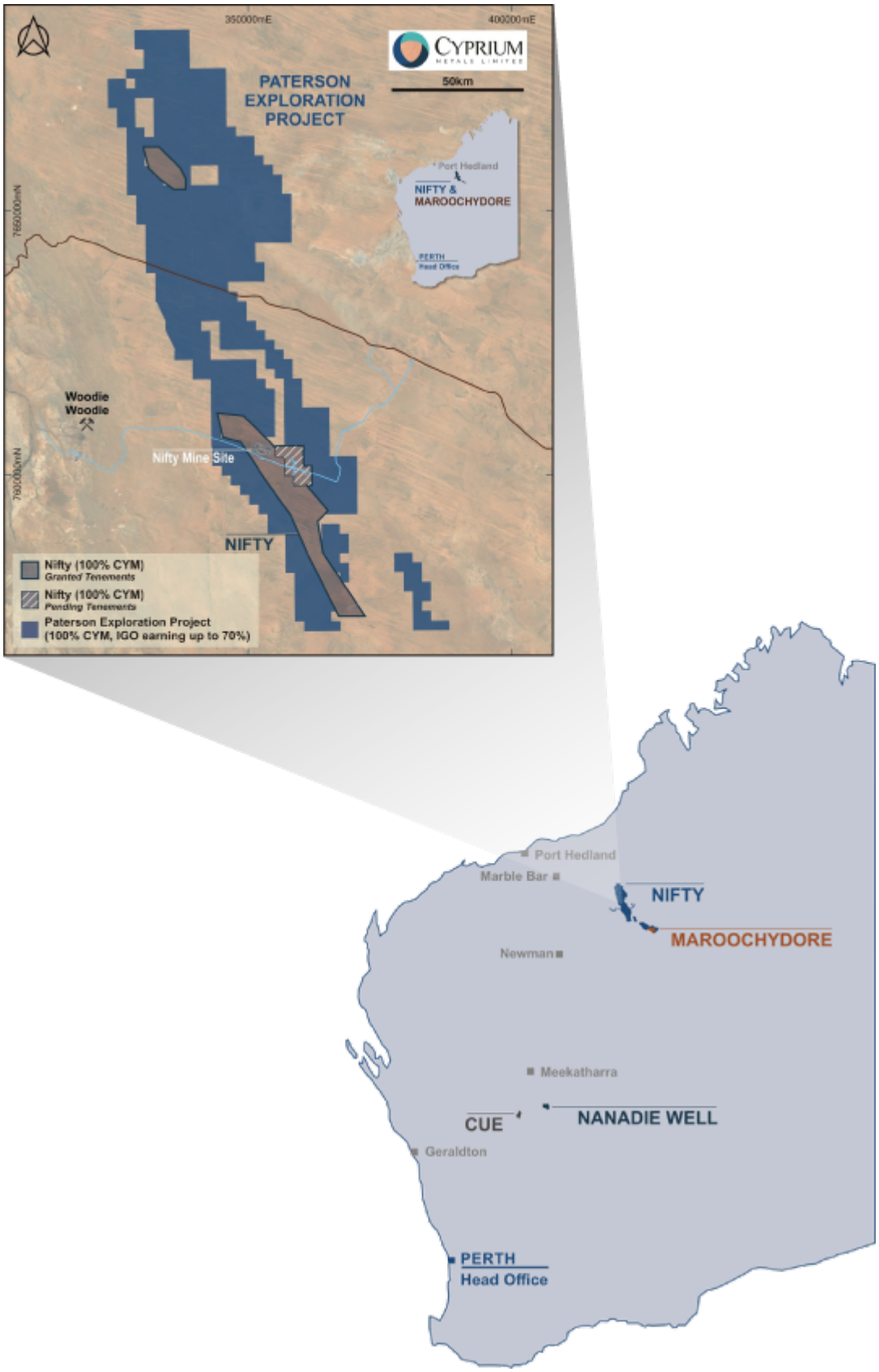
Cyprium Nanadie Well RC Drilling Results

Cyprium Metals (ASX: CYM)

Reported assay results from the April / May 2022 reverse circulation drilling campaign which was completed at the Nanadie Well Project.

RC drilling at the Nanadie Well Project has identified broad anomalous zones copper–nickel-PGE mineralisation 1.6 kilometres north of the Nanadie Well resource.


350000mE
400000mE
CYPRIUM
METALS LIMITED
PATERSON
EXPLORATION
PROJECT
50km
Port Hedland
NIFTY &
MAROOCHYDORE
PERTH
Head Office
7650000mN
7600000mN
Woodie
Woodie
Nifty Mine Site
NIFTY
Nifty (100% CYM)
Granted Tenements
Nifty (100% CYM)
Pending Tenements
Paterson Exploration Project
(100% CYM, IGO earning up to 70%)
Port Hedland
Marble Bar
NIFTY
MAROOCHYDORE
Newman
Meekatharra
CUE
NANADIE WELL
Geraldton
PERTH
Head Office

Cyprium Metals	ASX: CYM
Stage	Development, Exploration
Metals	Copper, Cobalt
Market cap	A$52m @ 7.5 c
Location	Pilbara, Western Australia

Cyprium Metals Nanadie Well Project Copper-Nickel-PGE RC Drilling Results

Cyprium Metals Limited (ASX: CYM) (“CYM”, “Cyprium” or “the Company”) is pleased to report assay results from the April / May 2022 reverse circulation (“RC”) drilling campaign which was completed at the Nanadie Well Project (“NWP”).

HIGHLIGHTS

- RC drilling at the Nanadie Well Project has identified broad anomalous zones copper–nickel-PGE mineralisation 1.6 kilometres north of the Nanadie Well resource
- RC drilling on the 10 kilometre long layered magmatic/greenstone-metasediment basal contact has

identified further copper-nickel-PGE mineralisation

- RC drilling has successfully tested the Nanadie mineralisation a further 1.6km along strike to the north
- These encouraging results have been prioritised for follow up geophysical and drilling programmes

Drilling assay results include:

- 4m @ 746 ppm Cu & 0.11 ppm Pd from 100m in 22NWRC002
- 16m @ 2,325 ppm Cu & 0.06 ppm Au from 88m in 22NWRC003A, including:
    - 4m @ 6,250 ppm Cu & 0.15 ppm Au from 92m
- 68m @ 2,305 ppm Cu, 0.09 ppm Pd & 0.05 ppm Pt from 36m in 22SKRC001
- 56m @ 3,337 ppm Cu, 0.14 ppm Pd & 0.06 ppm Pt from 116m in 22SKRC001 including:
    - 24m @ 5,002 Cu, 1,294 ppm Ni, 0.23 ppm Pd & 0.11 ppm Pt from 140m
- 4m @ 4,720 ppm Cu, 1,330 ppm Ni, 0.28 ppm Pd & 0.11 ppm Pt from 68m in 22SKRC002
- 12m @ 3,620 ppm Cu, 0.09 ppm Pd & 0.06 ppm Pt from 116m in 22SKRC002

Managing Director Barry Cahill commented:

“We are seeing the opening up of potential of the mineralisation system at Nanadie Well.

“We have not prioritised this work as we are focussed on Nifty Restart and have conducted a full field season of drilling at the Maroochydore deposit in 2021.

“Now after 24 months of surface mapping, geophysical surveys, drilling, assaying, interpreting data and generating Cyprium’s maiden mineral resource at Nanadie Well, we are seeing the results which are demonstrating the size and multi-metal nature of this extensive magmatic system.

“We will split the composite samples over these intervals and await the assay results. After which we will then determine the next steps and design follow up geophysical and drilling programmes for this exciting project.

“Cyprium is well advanced with the Nifty finance process and the operation itself is at the start line, ready to be refurbished and restarted once the financing is finalised.

“We are continuing to work on the exciting development projects at the Maroochydore copper cobalt deposit and the Nanadie Well copper nickel gold silver PGE project, both of which demonstrate great potential for extensions and further discoveries in close proximity to our identified resources.”

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Disclosure

At the time of writing the author holds shares in ***Cyprium Metals***, bought in the market at the prevailing price on the days of purchase.

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