Cyprium Metals Report Maroochydore Drill Results

Cyprium Metals Limited (ASX: CYM)

Reported the results of the first round of assays that have been received from the 2021 Reverse Circulation ("RC") drilling campaign at the Maroochydore Copper — Cobalt Project.

Near-surface oxide copper/cobalt mineralisation extended to 3km long, up to 500 m wide, and 100m thick. [...]

Cyprium Metals	ASX: CYM
Stage	Development, Exploration
Metals	Copper, Cobalt
Market cap	A\$82m @ 14.5c
Location	Western Australia



Cyprium Metals Maroochydore Copper - Cobalt Project Initial RC Drilling Results

Cyprium Metals Limited (ASX: CYM) ("CYM", "Cyprium" or "the Company") is pleased to report the results of the first round of assays that have been received from the 2021 Reverse Circulation ("RC") drilling campaign at the Maroochydore Copper — Cobalt Project

■ Near-surface oxide copper/cobalt mineralisation extended to 3000m long, up to 500m wide and up to 100m thick

HIGHLIGHTS

- Drilling further extends massive Maroochydore copper cobalt resource potential
- Near-surface oxide copper/cobalt mineralisation extended to 3000m long, up to 500m wide and up to 100m thick
- Sulphide copper cobalt mineralisation <u>2,500m long</u> (still open), up to 500m wide and up to 50m deep (still open)

Significant results include:

- 11m @ 2.27% Cu & 429 ppm Co from 65m in 21MDRC015, including:
 - 8m @ 2.95% Cu Ag & 555 ppm Co from 65m, and;
- 20m @ 0.72% Cu & 38 ppm Co from 78m, including:
 - <u>5m @ 1.99% Cu & 30 ppm Co</u> from 82m
- 20m @ 0.86% Cu & 609 ppm Co from 41m in 21MDRC016, including:
 - 9m @ 1.25% Cu & 775 ppm Co from 44m
- <u>5m @ 1.68% Cu & 678 ppm Co</u> from 34m in 21MDRC017
- •17m @ 0.84% Cu & 462 ppm Co from 56m in 21MDRC011, including:
 - <u>11m @ 1.13% Cu & 570 ppm Co</u> from 58m
- •13m @ 0.85% Cu & 429 ppm Co from 50m in 21MDRC012, including:
 - 9m @ 1.10 % Cu & 303 ppm Co from 51m
- 41m @ 0.45% Cu & 263 ppm Co from 79m in 21MDRC018, including:
 - 9m @ 0.95% Cu & 284 ppm Co from 108m
- -23m @ 0.58% Cu & 261 ppm Co from 25m in 21MDWB02, including:

Cyprium Metals management comments

"When I was at Maroochydore last year, I was absolutely blown away by the physical footprint of this shallow copper cobalt deposit, which is more than 3 kilometres in length and still open.

"Maroochydore is a very exciting project and we are pleased to announce the results of our first round of RC drilling. These results reinforce the quality of this large coppercobalt deposit. In addition, this drilling has increased the oxide-supergene resource potential further to the east.

"The presence of fresh sulphide mineralisation at the base of hole 21MDRC018 is highly encouraging and demonstrates potential to expand the sulphide resource further along strike. We look forward to the next round of assay results, targeting areas northwest along strike."

Cyprium Metals CEO Managing Director Barry Cahill

For brevity, this summary has been redacted, to read the full news release, please click HERE

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