

# Cyprium Shareholders approve SGM motions

**Cyprium Metals (ASX: CYM)**

Advised that it has received confirmation from its shareholders at the SGM that its securities will be reinstated to quotation following the voluntary suspension of its securities on 23 February 2023.



Cyprium Metals – Project locations in Western Australia

<b>Cyprium Metals</b>	<b>ASX: CYM</b>
<b>Stage</b>	<b>Development, Exploration</b>
<b>Metals</b>	<b>Copper, Cobalt</b>
<b>Market cap</b>	<b>A\$70m @ 9.6 c</b>
<b>Location</b>	<b>Pilbara, Western Australia</b>

# Capital Raising and Proposed Reinstatement Update

## Receipt of Reinstatement Conditions and Updates

Cyprium Metals Limited (CYM, Cyprium or the Company) is pleased to advise that it has received confirmation from ASX that its securities will, subject to the satisfaction of certain conditions (Conditions), be reinstated to quotation following the voluntary suspension of its securities on 23 February 2023 (Reinstatement).

The Conditions are detailed in the Company's notice of general meeting released today, 09 August 2023.

# Following receipt of the Conditions, the Company wishes to provide the following updates in relation to the Reinstatement process and Capital Raising (defined below):

- Reinstatement<sup>1</sup> will now occur following completion of the proposed capital raising, comprising:
  - the placement to sophisticated and professional investors, in respect of which firm commitments for \$24m have been received (Placement); and
  - the pro rata non-renounceable rights issue to raise up to an additional \$5 million (before costs) (Entitlement Offer), (together, the Capital Raising).
- To avoid any potential delays with Reinstatement, a transaction specific prospectus for the Entitlement Offer (Prospectus) will now be lodged during the notice period for the general meeting at which all approvals in relation to the Capital Raising will be sought.
- A revised indicative timetable is set out below:

## Updated Indicative Timetable

Dispatch of Notice of Meeting 9 August 2023

Date of General Meeting 7 September 2023

Announcement of results of General Meeting 7 September 2023.

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds no shares in **Cyprium Metals**

To read our full terms and conditions, please click [HERE](#)