

Eddison note supports Avalon advancing East Kemptville tin project

Eddison have produced a research note on Avalon Rare Metals {TSX: AVL} supporting the recent study as giving sufficient confidence to support the advancement of AVL's East Kemptville tin project.

Capex has been set at a realistic \$157 million, including the ability to produce tin ingots on site in a small refinery.

IN a detailed note Eddison selected the East Kemptville tin project as the key project in Avalon's portfolio of five development projects, and give a valuation for this project of 69 cents per share, based on the February 2015 CRS.

Eddison also noted the potential for lithium production from their Separation Rapid Project.

Both projects could be producing cashflow from 2018 onwards.

The rare earth metals project Nechalachco is still a core focus and supports the current shareprice, although with a capex of >\$1 billion, immediate progress is unlikely.