

Eguana enters into a \$3 million loan agreement

Eguana Technologies Inc. {TSX.V: EGT}, one of the leaders in power conversion and control systems for distributed energy storage is pleased to announce that it has entered into a loan agreement for general working capital for up to US\$3,000,000 on December 20, 2017 with Silicon Valley based Western Technology Investment.



CALGARY, Alberta, Dec. 20, 2017 – **Eguana Technologies Inc. {TX.V: EGT}**, one of the leaders in power conversion and control systems for distributed energy storage is pleased to announce that it has entered into a loan agreement for general working capital for up to US\$3,000,000 on December 20, 2017 with Silicon Valley based Western Technology Investment.

"We are excited to partner with an experienced growth lender who understands the important role technology will play in the energy storage movement and has a history of backing successful technology companies," stated Justin Holland, CEO of Eguana Technologies. "Proceeds will immediately allow

additional container shipments to Hawaii and provide a smooth transition to our contract manufacturer to manage our near-term growth projections in Australia and Europe. Additionally, we will be in position to replace the balance of prior participating debentures with a lower effective interest rate."

As consideration for the advance of the Loan, which is secured against Eguana and its material subsidiaries, the Company has issued common share purchase warrants (the "**Warrants**"), entitling the Lender to purchase up to an aggregate of up to 2,951,733 common shares of the Company at a price of \$0.17 per common share for a period of five (5) years from the date of the Loan.

About Western Technology Investment

Founded in 1980, Western Technology Investment (WTI) pioneered the concept of venture debt. The firm provides minimally-dilutive, truly usable capital to high-growth, public and private, technology and life science companies.

For more information, please visit www.westerntech.com

About Eguana Technologies Inc.

Eguana Technologies Inc. {TSX.V: EGT} designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, please visit www.EguanaTech.com