Eguana Technologies announce a successful private placement of $715,000

Eguana Technologies Inc. {TSX.V: EGT}

Announced that on Dec. 31, 2018, it closed its previously announced private placement of Class E limited partnership units (the LP units) of its subsidiary, EGT Markets Limited Partnership, at a price of $1,000 per LP unit, for gross proceeds of $715,000.

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Jan. 2, 2019 – **Eguana Technologies Inc. {TSX.V: EGT}** announced that on Dec. 31, 2018, it closed its previously announced private placement of Class E limited partnership units (the LP units) of its subsidiary, EGT Markets Limited Partnership, at a price of $1,000 per LP unit, for gross proceeds of $715,000. The net proceeds of the offering will be used for general working capital to expedite the company’s growth in global markets.

The partnership issued 715 LP units. Eguana has the right to exchange each of the LP units for common shares in the capital of the company at a price of $0.20 per common share, at any time prior to the close of business on Mar. 29.

The LP units will be subject to an indefinite hold period and all common shares issued in exchange for LP units will be subject to a hold period of four months plus one day from the date of issuance, in accordance with applicable securities legislation. The offering remains subject to final approval of the TSX Venture Exchange.

No finder’s fees and warrants are to be paid or issued in connection with the offering.

Based in Calgary, Alberta, Eguana Technologies designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high-quality solutions from its high-capacity manufacturing facilities in Europe and North America.