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Eguana Technologies Inc. {TSX.V: EGT}

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CALGARY, Alberta, Aug.14,2018 – **Eguana Technologies Inc. {TSX.V: EGT}** is pleased to provide an update on recent sales activities and global product roll-out.

Throughout the spring of 2018, the Company launched a portfolio of fully integrated and factory assembled residential and small commercial energy storage systems, commercially certified for major markets including North America, Europe, and Australia. The product portfolio includes market and application specific solutions designed for mass adoption through energy storage and electrical distribution networks.

Recent sales and marketing activities have increased distribution and customer partnerships significantly, with multi-partner coverage in all target markets. As a result, the Company has achieved a +550% increase in product sales growth as compared to its first three fiscal quarters of 2017. The Company has confirmed July orders have exceeded \$3 million, eclipsing its first two fiscal quarter results of \$2.4 million and expects an additional \$3 million for the balance of the fiscal year.

“Our factory integrated solutions have been designed for fast and simple installations with maximum flexibility, delivering a full suite of grid services capability and consumer value for self- consumption and seamless back up power,” commented Justin Holland, Eguana’s Chief Executive Officer. “Upon receiving the Mercedes Benz Energy endorsement for Evolve, we executed a global distribution strategy with exceptional results over a very short period of time. Recurring orders have started, 12 new distribution and installer partnerships around the world, with an expectation of additional partners in the coming weeks and months.”