Eguana Technologies ship their first $1 million order to Hawaii

Eguana Technologies Inc. {TSX.V: EGT} one of the leaders in power conversion and control systems for distributed energy storage, announced its first volume shipment of AC Batteries to partner EGear LLC, representing approximately $1 million and ready for immediate installation upon receipt.

CALGARY, Alberta, Oct. 19, 2017 – **Eguana Technologies Inc. {TSX.V: EGT}** one of the leaders in power conversion and control systems for distributed energy storage, is pleased to announce its first volume shipment of AC Batteries to partner EGear LLC, representing approximately $1 million and ready for immediate installation upon receipt. Increasing availability of backordered battery modules will also enable the Company to deliver a second volume shipment of equivalent size within the quarter with continued deliveries in 2018.

"Installations in Hawaii have continued and are ready to scale as AC Battery supply catches up to backordered demand," **commented Justin Holland, Eguana's Chief Executive Officer.** *"With the current orders backlog, and increasing sales from*

EGear, our expectation is to see quarter over quarter growth in Hawaii through 2018."

Hawaii remains committed to its 100% renewable energy by 2045 mandate. Eguana's fully integrated and certified AC battery is available today, fully compatible with all PV systems installed or pending installation on the islands, and meets all new US interconnection requirements.

About Eguana Technologies Inc.

Eguana Technologies Inc. designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, please visit www.EguanaTech.com